



Company Presentation

August 2016

- **Business Model**

- Selected Applications & Operational Highlights
- Financial Review & Analysis (Continued operations) ¹⁾
- Growth Strategy & Group Strengths

1) Please see the additional information in the annex for the financial review & analysis on Total Group Basis

EXCEET AT A GLANCE

exceet is an international technology group specialized in development and production of intelligent, complex and secure electronics

exceet is focussed on the Health, Industry and Security markets

exceet offers solutions for applications in Mobile Security, Mobile Transactions, Body Wearable Electronics and the Internet of Things (IoT)

(in EUR million)

	FY 2014	FY 2015	H1 2015	H1 2016
Net Sales	185.3	181.6	88.6	86.8
EBITDA	19.0	12.7	4.2	3.7
EBITDA Margin	10.3%	7.0%	4.8%	4.2%
CAPEX ¹⁾	5.5	6.3	3.4	5.1
Free Cash Flow	6.6	2.7	(5.4)	(9.1)
Net Financial Debt	9.4	8.1	17.0	17.2
FTEs ²⁾	969	1'021	978	1'010

1) Net CAPEX including equipment purchased under finance lease agreements

2) Full Time Equivalent

Design

Development

Engineering

Production

Solutions

Service

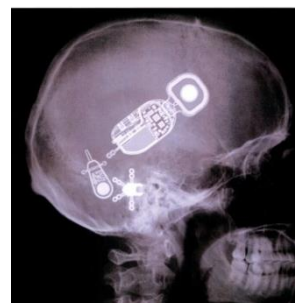
Highly Miniaturized



Highly Precise



Highly Reliable



Highly Secure



EXCEET CONTINUED OPERATIONS

exceet concentrates on further strengthening its electronics and secure solutions activities

Divestment process for smart card segment (IDMS) has been started

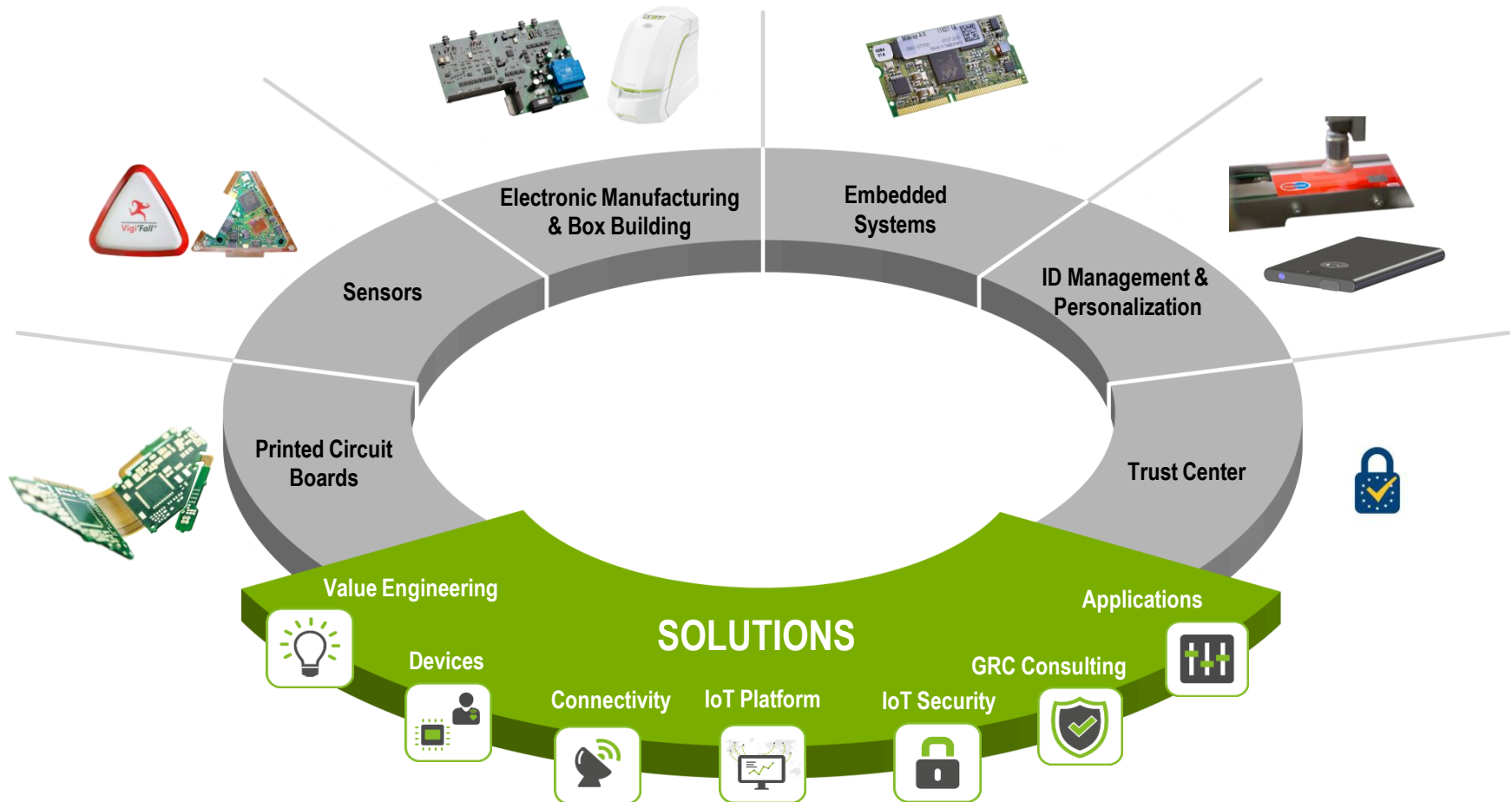
(in EUR million)	Continued operations		
	FY 2015	H1 2015	H1 2016
Net Sales	136.4	69.1	65.4
EBITDA	9.6	3.6	3.5
EBITDA Margin	7.0%	5.2%	5.4%
CAPEX ¹⁾	4.7	2.5	3.8
Free Cash Flow	3.0	(6.0)	(5.9)
Net Financial Debt	9.1	17.1	15.0
FTEs ²⁾	643	642	655

1) Net CAPEX including equipment purchased under finance lease agreements

2) Full Time Equivalent

Continued operations	=	- Segment "Electronic Components, Modules & Systems" (ECMS) - Segment "exceet Secure Solutions" (ESS) - Holding Companies
Discontinued operations	=	Segment "ID Management & Systems" (IDMS)
Total Group Basis	=	exceet Group with Continued and Discontinued operations

OUR ACTIVITIES



OUR SEGMENTS

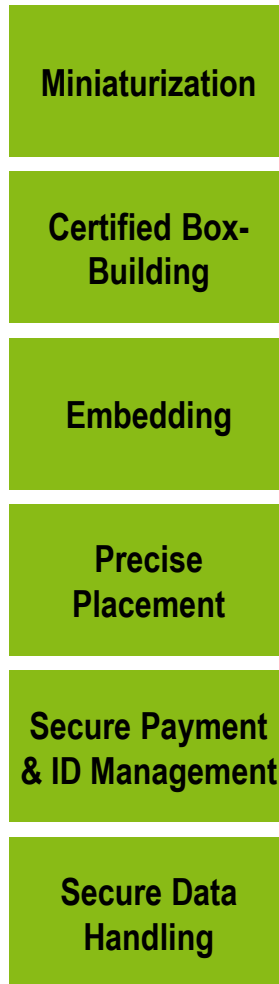
Reporting Segments*



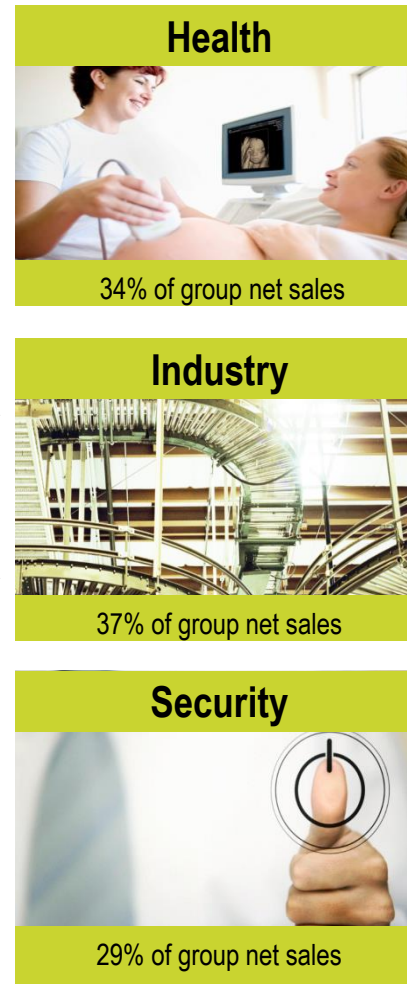
*share of twelve month group sales (rolling)

1) Discontinued operations

Competences



End Markets*



Applications

- Hearing Aids*
- Diagnostic Devices*
- Wearables*
- Implants*
- Telematic Infrastructure & Applications*
- Electronic Health Cards*
- Machine Control Units*
- Intelligent Displays*
- Multi Channel Optic Transceiver*
- Secure Access Solutions*
- Banking Cards*
- Loyalty Cards*
- Public Transport Tickets*
- Lift Passes*
- Decoder Cards*
- Key Mgt Solutions*
- ID Cards & Solution*
- Electronic Health Cards*

- Business Model
- **Selected Applications & Operational Highlights**
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BODY WEARABLE ELECTRONICS

Miniaturized, complex, durable electronics for highest medical requirements

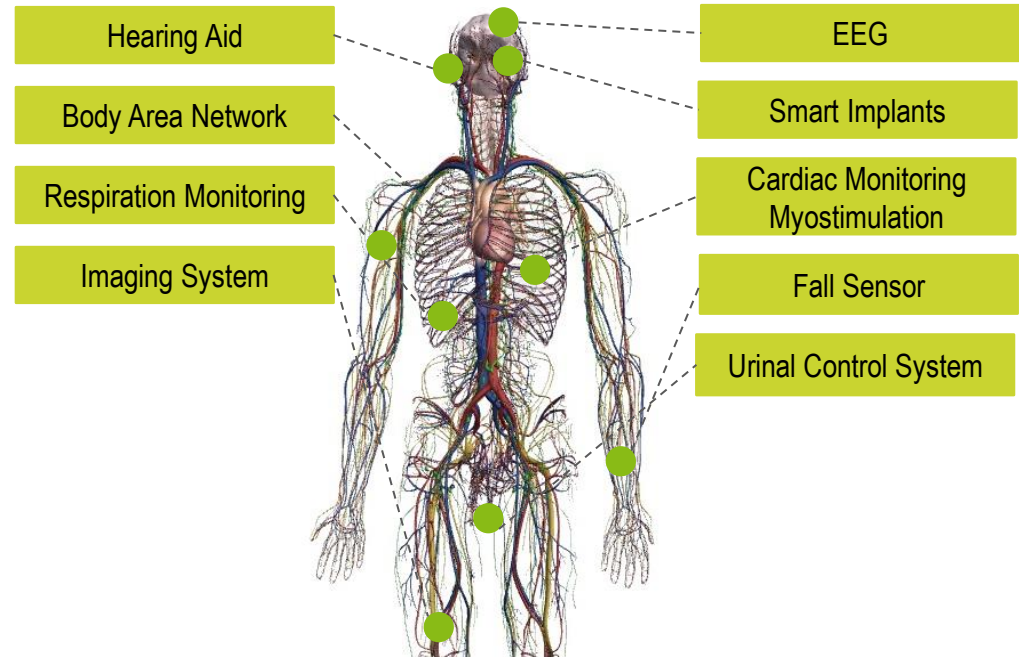
Strategic focus

- Focus on miniaturized electronics for sophisticated applications in life supporting systems, diagnostic and ambient assisted living
- Focus on highly complex and miniaturized PCBs for implantable or body wearable applications

Focus markets

- Life supporting systems
- Diagnostic
- Ambient assisted living

Electronics in sophisticated applications



Miniaturized turnkey electronics for the medical technology market

BODY WEARABLE ELECTRONICS

exceed as a full-service partner along the entire value chain



Highlights

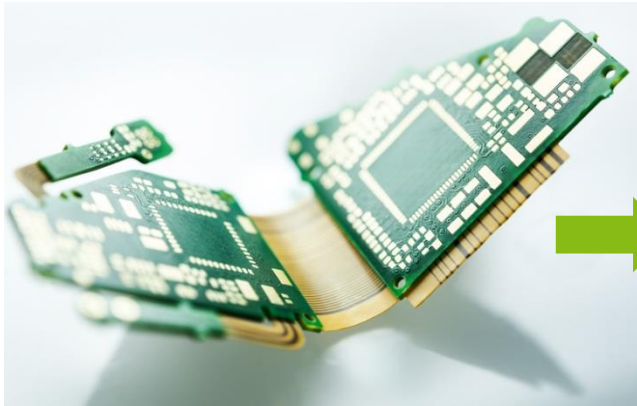
- exceed will develop and manufacture new body monitor including a charging station
- Conduct all quality assurance tests required for certification and deliver the devices in ready-to-ship packaging

Advantages for customers / users

- New product aims to assist patients under medical treatment by continuously transmitting vital sign data
- Continuous monitoring of heart rate, blood oxygenation, body temperature and other important vital parameters

IMPLANTABLE CARDIOVERTER DEFIBRILLATOR

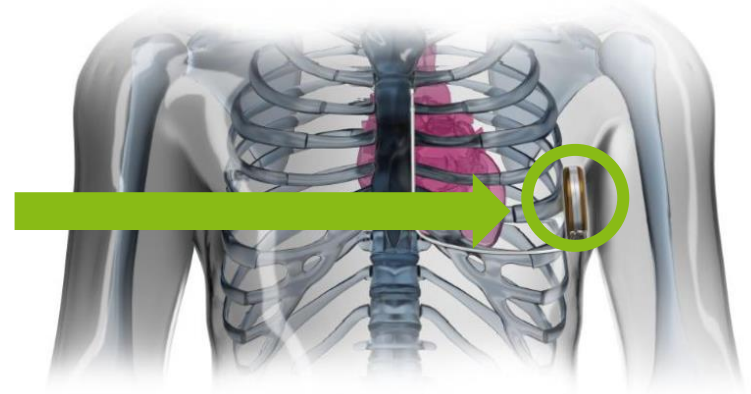
Development & Production of highly miniaturized, extremely durable PCBs



4-Layer Ridgit-Flex Board by exceet



Newest generation of Implantable Cardioverter Defibrillator



Description

- exceet provides the PCB for a subcutaneous Implantable Cardioverter Defibrillator
- Expected lifetime: 11+ years
- Size of the device: (29.5 cm³) and thin (9.9 mm)

Advantages for customers / users

- Remote patient management with weight scale, blood pressure sensors and respiratory rate trend
- Simplifies usage through ECG technology for at home monitoring of cardiac rhythms

POST UROGRAPHY SYSTEM

Manufacturing of innovative Medical Device for Neurology, Orthopaedics & Sports Medicine



Description

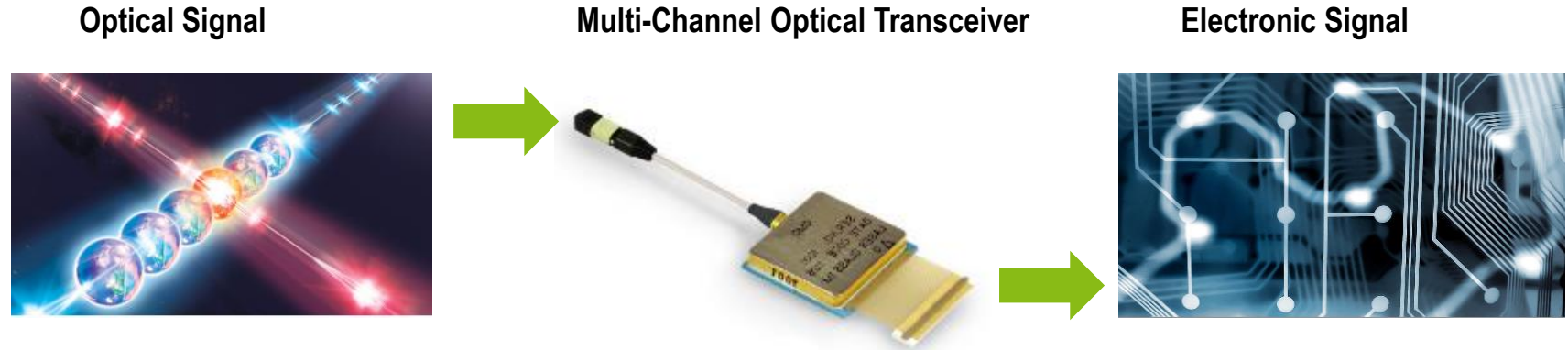
- exceet as a partner for development, prototyping, serial production and certification of medical products
- Special USB hub with interface to sensors and sensor readers; data transmission by secure connection
- TÜV certification for each individual device proves high quality and allows medical use

Advantages for customers/users

- Sense-of-balance analysis supports diagnosis and therapy
- Comprehensive medical data due to more than 5,000 sensors integrated in the standing platform
- exceet supports customer along the entire value chain

MULTI-CHANNEL OPTICAL TRANSCEIVER

Fast Data Communication – especially in small spaces



Description

- Optical signals are converted to electrical information via integrated detectors and further processed by suitable trans-impedance amplifiers (TIA)
- Flex soldering, precision $\pm 30\mu\text{m}$
- Placement accuracy of photodiode $\pm 1\mu\text{m}$
- Dicaps & Chip resistors accuracy of $\pm 20\mu\text{m}$

Advantages for customers / users

- Reduction of cost and space in the field of data-communication
- Faster data communication
- Higher volumes of data can be transmitted

Modern, user friendly Control Units & Displays for Energy Efficiency Homes



Description

- Control unit & display for ventilating system for controlled ventilation of energy efficient house building
 - Control unit incl. remote control system
 - Modern & user-friendly display
 - Easy to use web interface for remote access

Advantages for customers / users

- Ventilation in rented apartments can be centrally controlled by the custodian or owner
 - Prevention of mould formation
 - Ventilation in case of vacancy
- Remote access for service & support
 - Cost reduction
 - Enhanced service

VENDING MACHINES

Individual Touch Displays & Secure Data Transmission



Description

- exceet designs, develops and produces robust and fashionable touch displays for vending machines
- Comprehensive usability study for customer specific user interface, guaranteeing intuitive handling
- exceet provides software & integration for secure (encrypted) data transmission via WLAN

Advantages for customers/users

- Sales figures for accounting purposes are transmitted tamper-proof and protected against access of third parties
- Optimized maintenance, support and restocking of machines
- Higher sales due to user friendly handling and modern look & feel

Market Requirements

Access-, Personalization- & Payment Solutions

- secure authentication & identification
- data integrity & confidentiality
- encryption (secure key management)
- mobile payment

Certifications

- industry specific product certifications
- business process related certifications (compliance)
- certified exceet production processes

Governance, Risk & Compliance (GRC)

- data security
- data protection
- risk management

exceet Offers

Consulting**Hardware****Software****Services**

- PKI solutions (Public-Key-Infrastructures)
- HSMS (Hardware-Security-Modules) – implementation & applications
- Plastic cards
 - smart cards, magnetic stripe, RFID, NFC, barcode
 - personalization, letter shop, packaging
 - Trusted Service Management

Consulting**Hardware****Software****Services**

- PLM (Product Lifecycle Management)
- industry specific approval processes & certifications, e.g. FDA compliance
- ISO 27001 & ISO 8001 consulting
- numerous exceet certifications, e.g. ISO 9001, ISO 13485, ISO 80079-34, AS EN 9100, ISO 14001, VISA / MasterCard, Trust Center

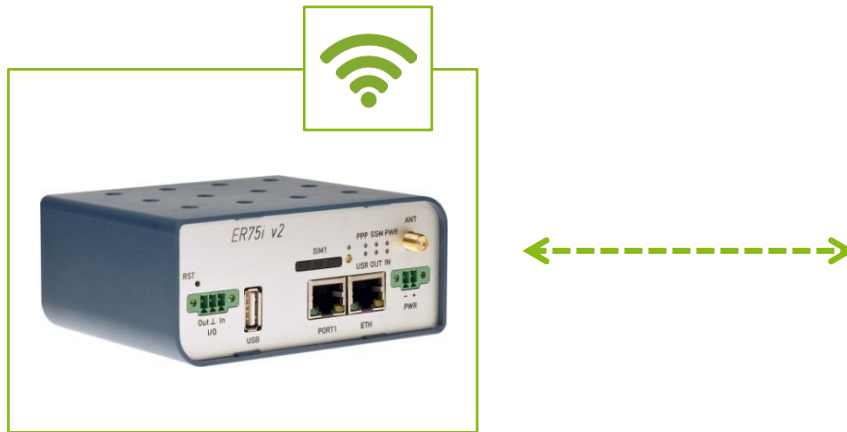
Consulting**Hardware****Software****Services**

- preparation of external data protection audits
- implementation of ISMS (Information Security Management Systems)
- risk analysis

Ready for secure industrial Internet of Things (IoT)

DEVICES FOR M2M SOLUTIONS

exceet communication box complements the control system of car wash installations



Description

- Communication box
 - > router incl. SIM card for mobil communication
 - > for more than 330 car wash facilities in Germany
 - > connected to control system of each car wash facility
 - > delivers all relevant system data

Advantages for customers / users

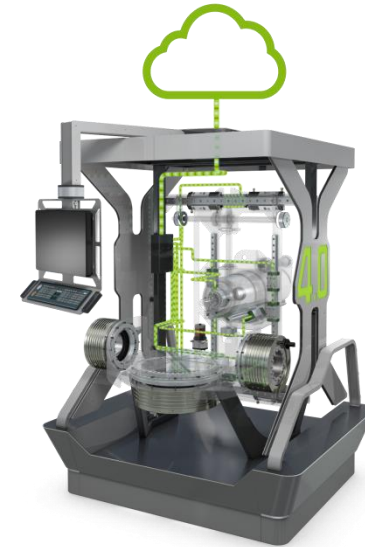
- Just in time information about car wash use, detergent consumption and technical breakdowns
- Optimized controlling and timing of materials, maintenance and repair
- Reduction of breakdowns

Intelligent & secure networking of machine tools



Description

- Selection and realization of a customer specific pilot IoT Platform for networking of machine tools
- exceet provided & supported
 - > Innovation engineering
 - > Platform integration & customizing
 - Specific platform interfaces
 - Graphical user interface
 - Individual presentation of machine tool data



Advantages for costumers / users

- Comprehensive, real-time machine tool data available at different locations and devices
- Individual data processing
- Intuitive operable user interface
- Target: Cost reduction, process & quality optimization by immediate detection of down times, maintenance, etc.

CARDS FOR ANY KIND OF INDUSTRY

Banking & Health for banking

- Contact and dual interface card solutions for the Banking area
- Smart cards fulfilling strongest security requirements
- VISA / MasterCard certified
- Card production incl. all related services (e.g. personalization, lettershop, etc.)



Loyalty for retail, banking, tourism

- Innovative loyalty, cash-back & coupon solutions
- Loyalty card production
 - high flexibility; short lead times
 - eco-friendly solar production
 - high printing quality and packaging facilities
- Related services (e.g. programming of interfaces to clearing platforms)



Access & Transport for public authorities & transportation

- Contactless RFID-based solutions for access and admission Systems
- Contactless Cards for public transport and urban mobility
 - secure smart card technology and payment solutions
 - card production, personalization and lettershop



exceed Card Group
more than 500 Mio. cards / year – cross industry solutions & related services

- Business Model
- Selected Applications & Operational Highlights
- **Financial Review & Analysis (Continued operations) ¹⁾**
- Growth Strategy & Group Strengths

1) Please see the additional information in the annex for the financial review & analysis on Total Group Basis

FINANCIAL HIGHLIGHTS

Net Sales

Continued operations

- Revenues are down 5.3% to EUR 65.4 million
- Organic decline: 4.1%
- FX Impact: (1.2%)

Total Group Basis

- Revenues are down 2.0% to EUR 86.8 million
- Organic decline: 1.1%
- FX Impact: (0.9%)

Free Cash Flow

Total Group Basis

- Free Cash Flow EUR (9.1) million (H1 2015: EUR (5.4) million) driven by:
 - Operational Cash Flow EUR (4.1) million (H1 2015: EUR (2.0) million)
 - Capex of EUR 5.1 million (H1 2015: EUR 3.4 million)
 - Working Capital Movement of EUR (5.4) million (H1 2015: EUR (2.1) million)

EBITDA

Continued operations

- H1 2016 EBITDA down 2.3% to EUR 3.5 million
- 5.4% EBITDA Margin (H1 2015: 5.2%)
- No non-recurring items in H1 2015 and H1 2016

Total Group Basis

- H1 2016 EBITDA down 13.9% to EUR 3.7 million
- 4.2% EBITDA Margin (H1 2015: 4.8%)

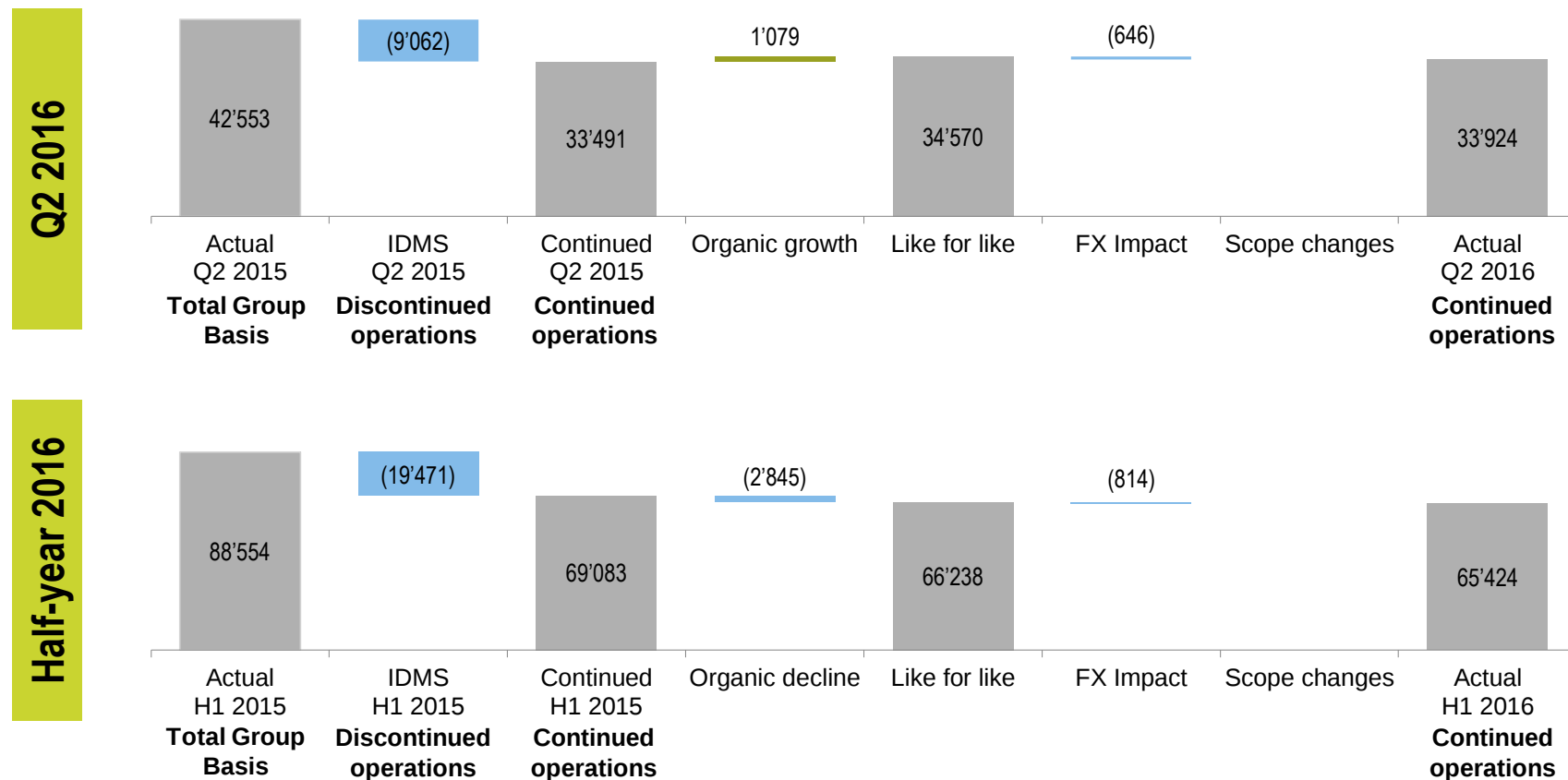
Net Debt

Total Group Basis

- Net Debt of EUR 17.2 million (31.12.2015: EUR 8.1 million)
- Cash position of EUR 25.1 million (31.12.2015: EUR 33.3 million)

NET SALES

(in EUR 1'000)



FX rate EUR/CHF: Actual H1 2016: 1.0960 / Actual H1 2015: 1.0567

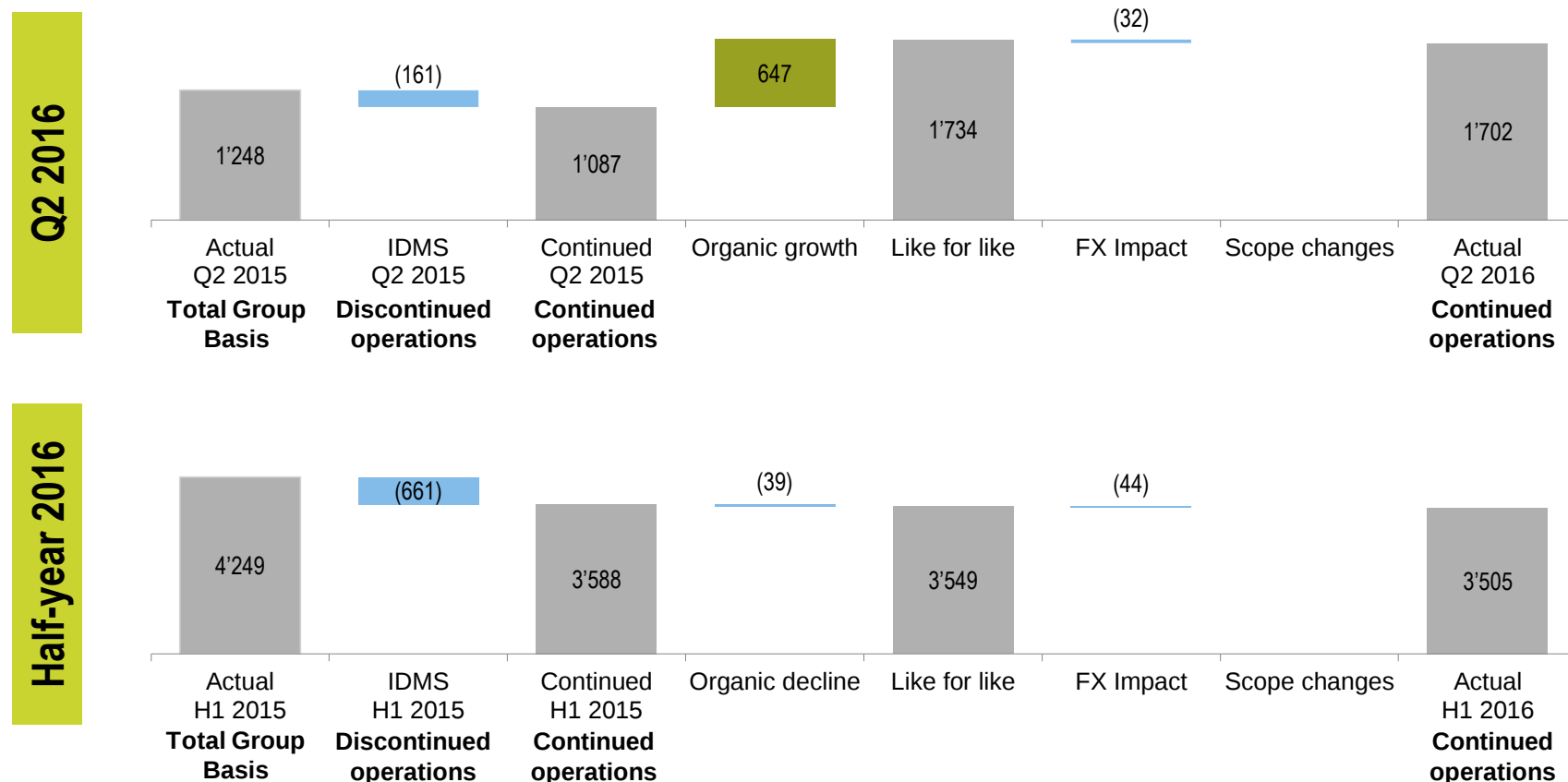
FX rate EUR/USD: Actual H1 2016: 1.1155 / Actual H1 2015: 1.1154

FX rate EUR/CHF: Actual Q2 2016: 1.0961 / Actual Q2 2015: 1.0410

FX rate EUR/USD: Actual Q2 2016: 1.1292 / Actual Q2 2015: 1.1053

EBITDA

(in EUR 1'000)



FX rate EUR/CHF: Actual H1 2016: 1.0960 / Actual H1 2015: 1.0567

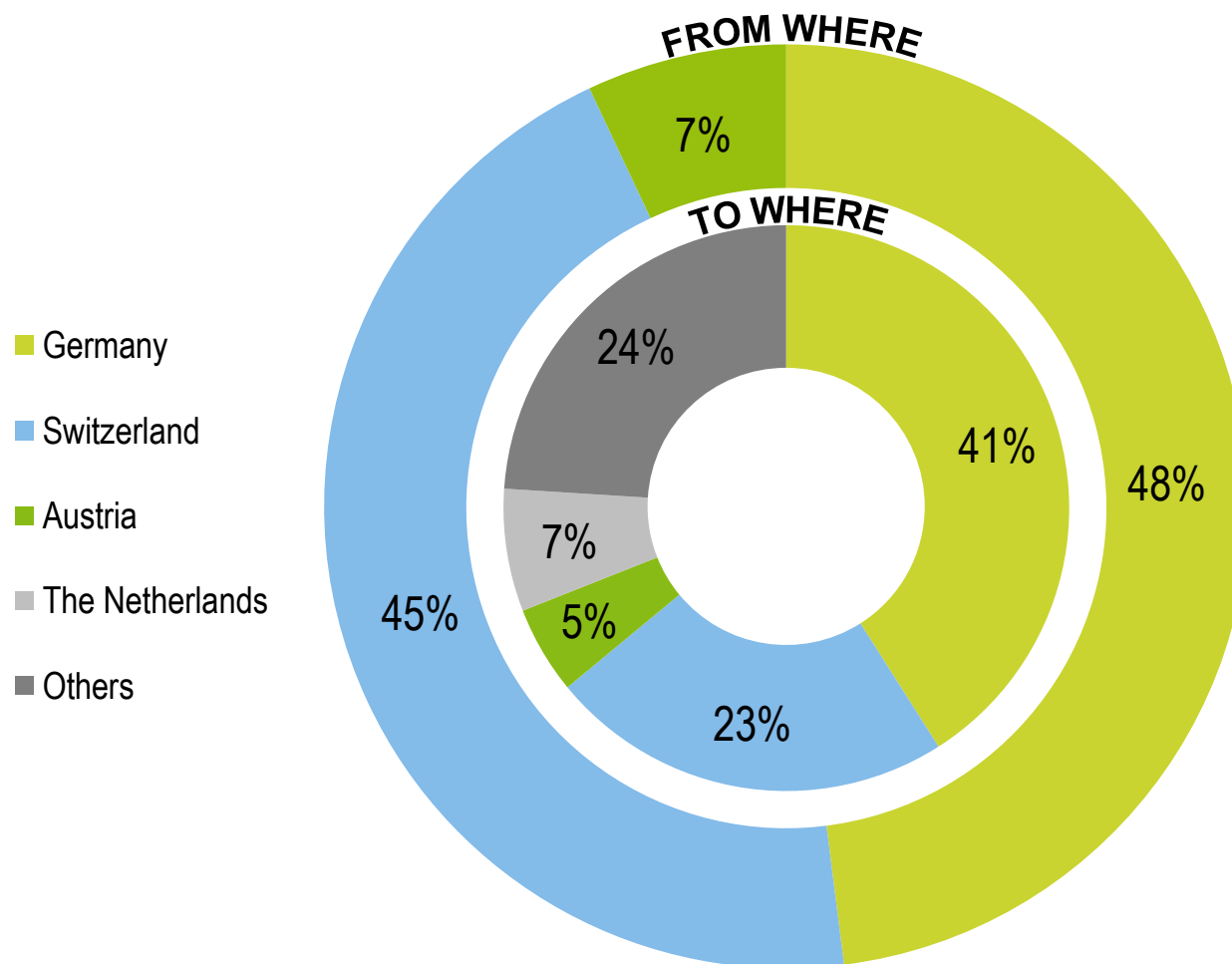
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FX rate EUR/CHF: Actual Q2 2016: 1.0961 / Actual Q2 2015: 1.0410

FX rate EUR/USD: Actual Q2 2016: 1.1292 / Actual Q2 2015: 1.1053

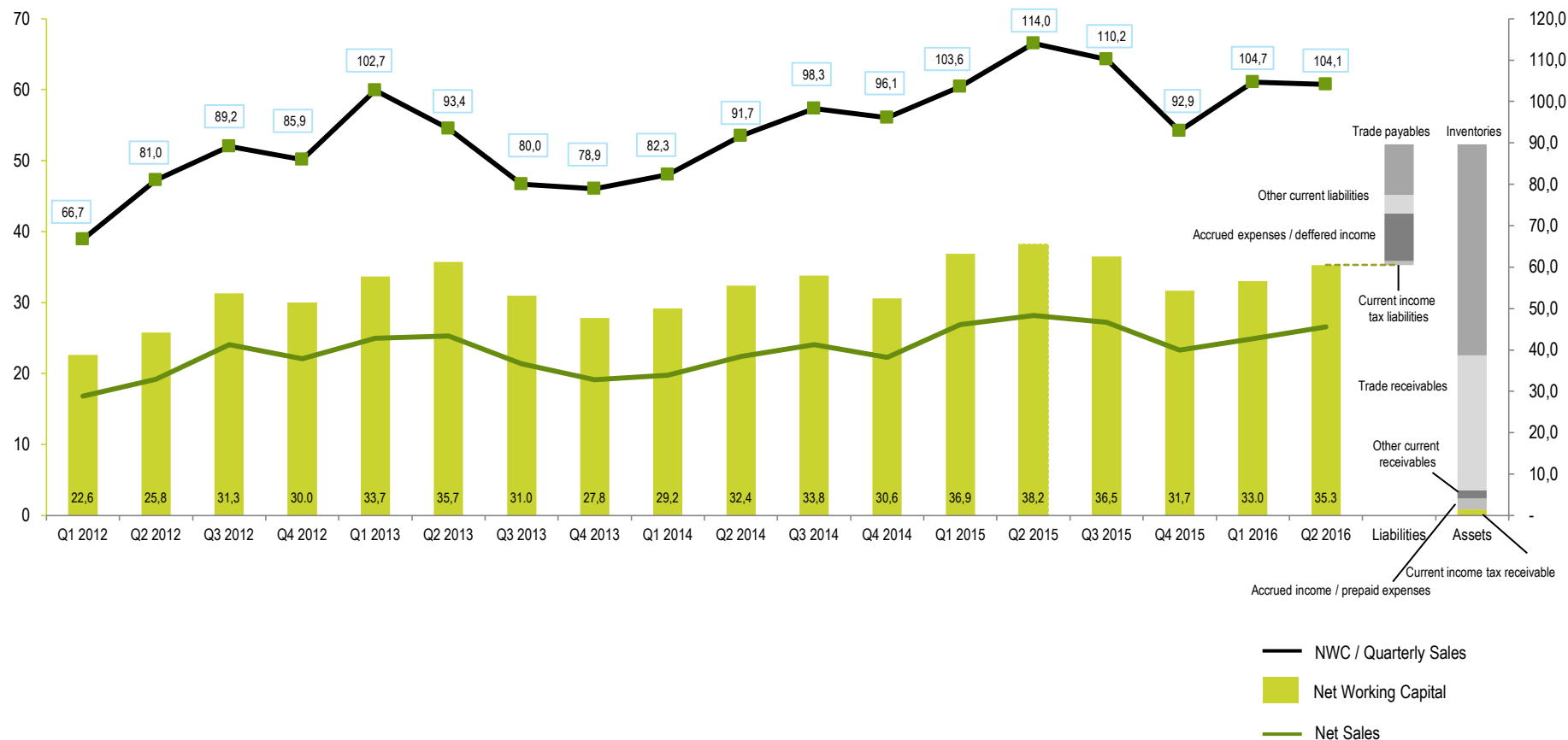
NET SALES BY COUNTRIES 2015 (Continued operations)

(in EUR 1'000)



NET WORKING CAPITAL (Continued operations)

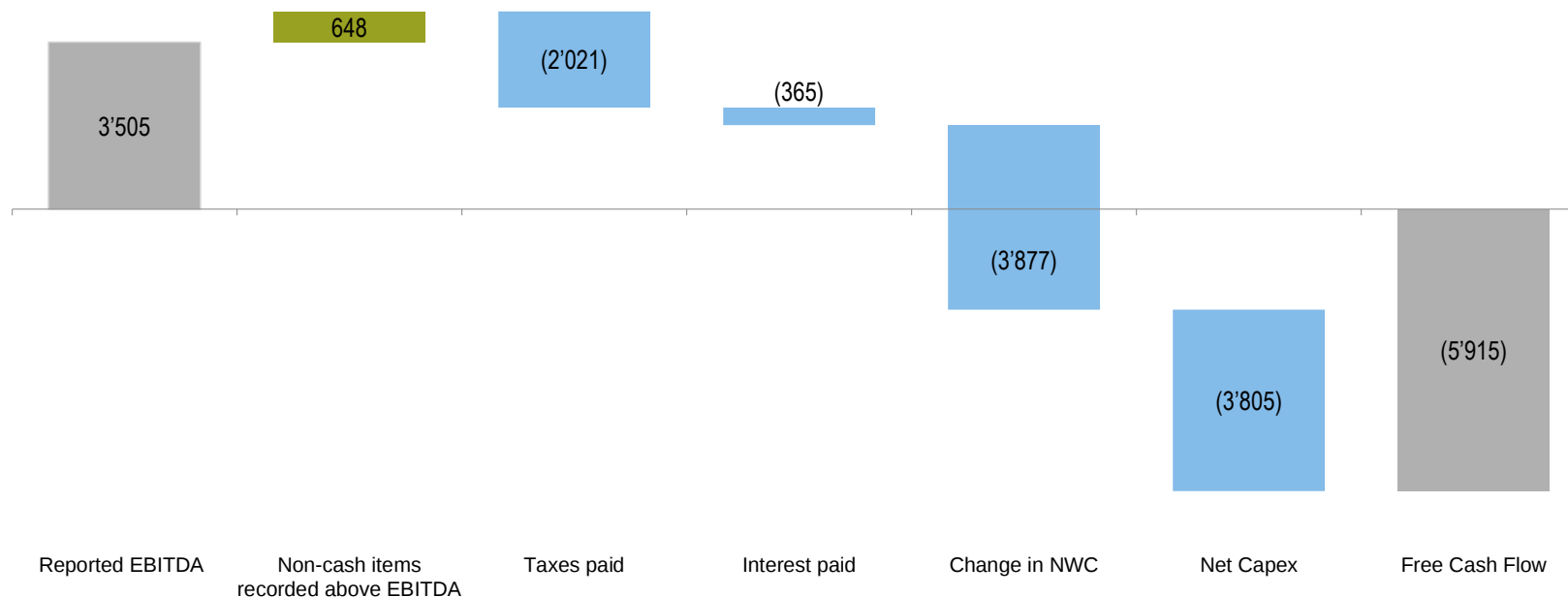
(in EUR million)



■ Net Working Capital of 104.1% of sales in Q2 2016, down from 114.0% in Q2 2015

FROM EBITDA TO FREE CASH FLOW (Cont. operations)

(in EUR 1'000)

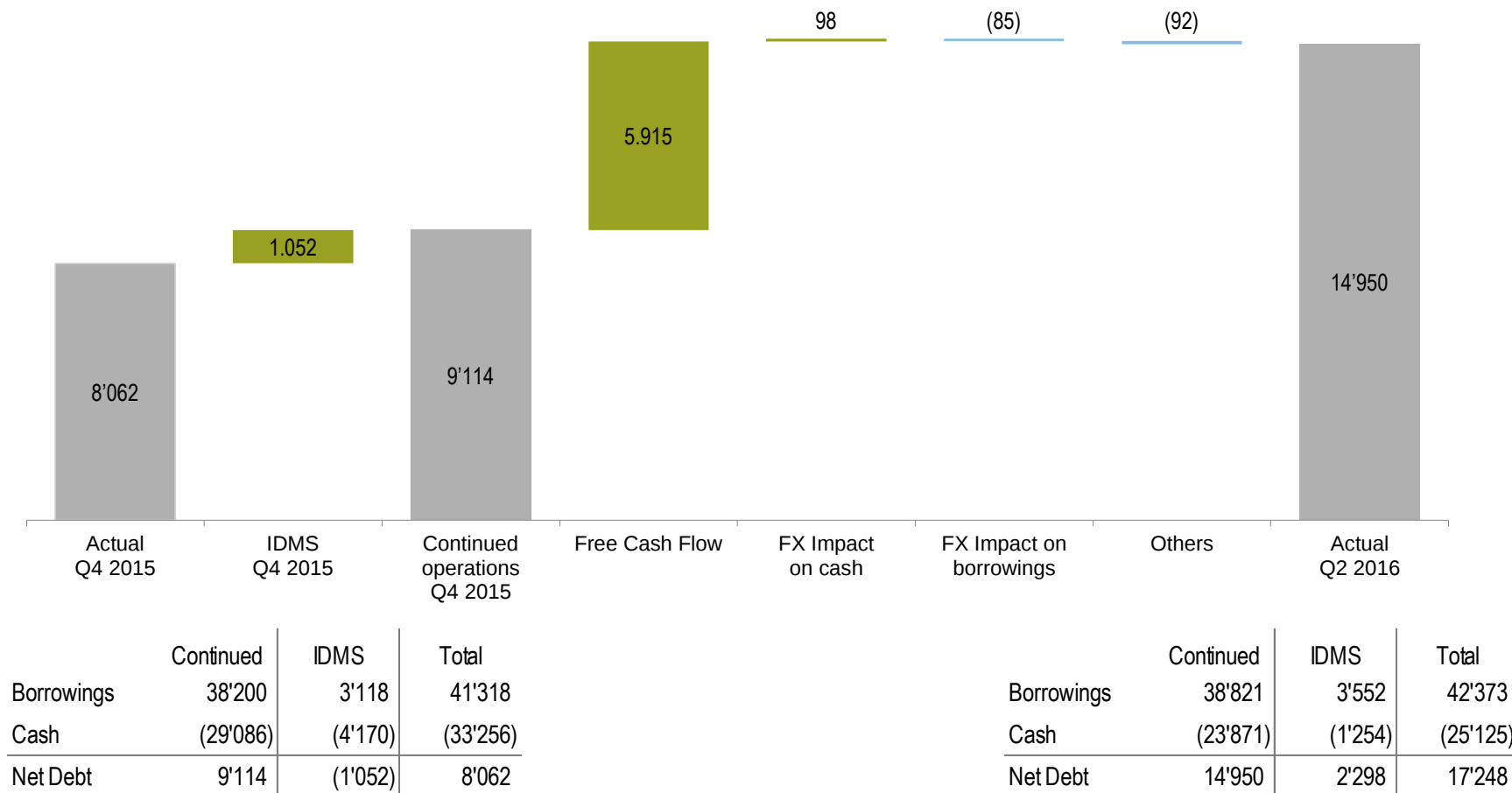


- Free Cash Flow in Q2 2016 EUR (5.9) million versus EUR (6.0) million in Q2 2015
- Main Free Cash Flow Drivers are:
 - Lower EBITDA Performance in Q2 2016 of EUR 3.5 million versus EUR 3.6 million in Q2 2015
 - Increase of Net Capital Expenditure¹⁾ (from EUR (2.5) million in Q2 2015 to EUR (3.8) million in Q2 2016)
 - Increased outflow from Net Working Capital movements EUR (3.9) million in Q2 2016 (Q2 2015: EUR (3.6) million)
 - Lower tax payments in Q2 2016 of EUR (2.0) million versus EUR (3.4) million in Q2 2015

¹⁾ Capital expenditure includes equipment purchased under finance lease agreements and capitalized costs

NET DEBT

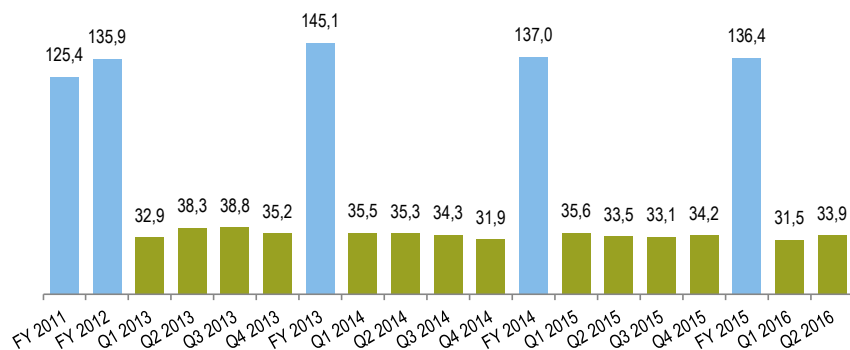
(in EUR 1'000)



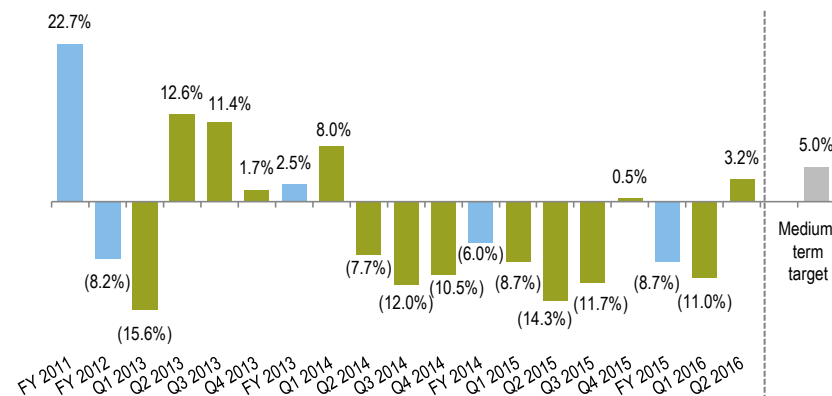
■ Net Debt increase in H1 2016 by EUR 5.8 million

ACTUALS & MEDIUM-TERM TARGETS (Cont. operations)

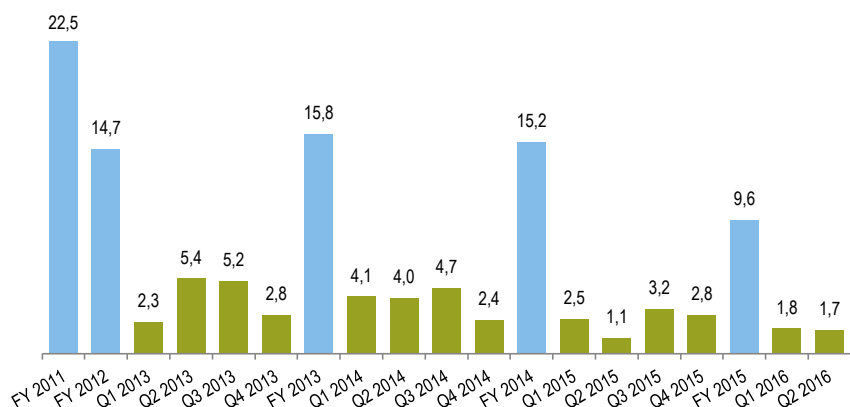
Net Sales (EUR million)



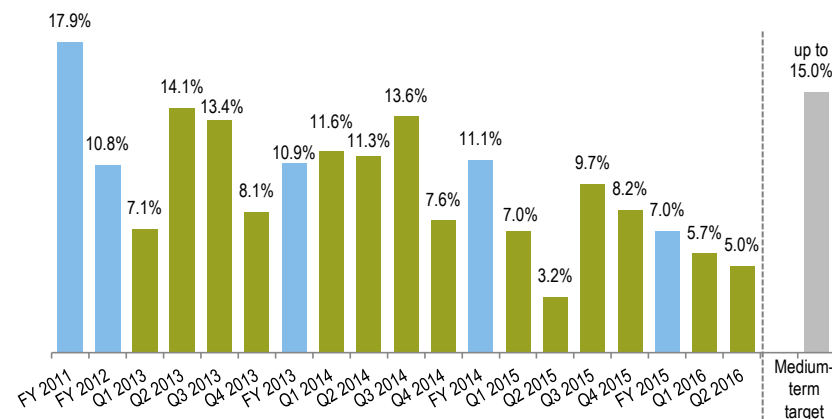
Organic Growth Rate (%)



Recurring EBITDA (EUR million)¹⁾



Recurring EBITDA Margin (%)¹⁾



¹⁾ FY 2012 number reflect IAS 19 restatement

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GROWTH STRATEGY

- Exploit fragmented market structure
- Enhance value chain coverage

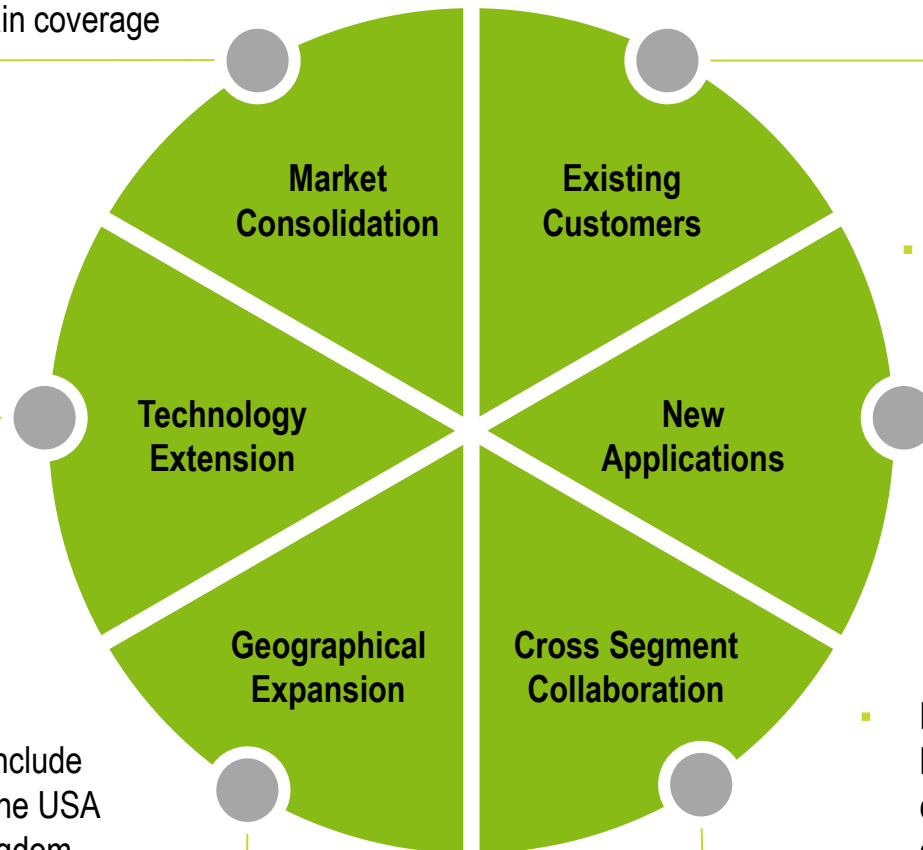
- Leverage customer relationships

- Expansion of technological capabilities
e.g. Ultra HDI

- Extend customer base through new healthcare applications
e.g. medical implants

- Identified regions include
e.g. Scandinavia, the USA and the United Kingdom

- Leverage ECMS and IDMS know-how to further grow ESS division, e.g. via industrial IoT solutions
- Streamline existing ESS portfolio



GROUP STRENGTHS

Miniaturization

Strong skills in development & manufacturing of miniaturized electronic components, modules & systems

Health

Specialist with many years of experience in development and manufacturing of complete medical devices and experienced Partner for FDA approvals & certifications

Box-building

Full service outsourcing partner for the development and manufacturing of complete devices

Embedding

Development, engineering and manufacturing of complex embedded PC-solutions

Opto-electronics

Leading development, manufacturing and testing partner in one of the fastest growing technology markets

Secure Solutions

exceet provides a common key infrastructure to secure networks of machines, objects, people and processes

Manufacturing in Europe

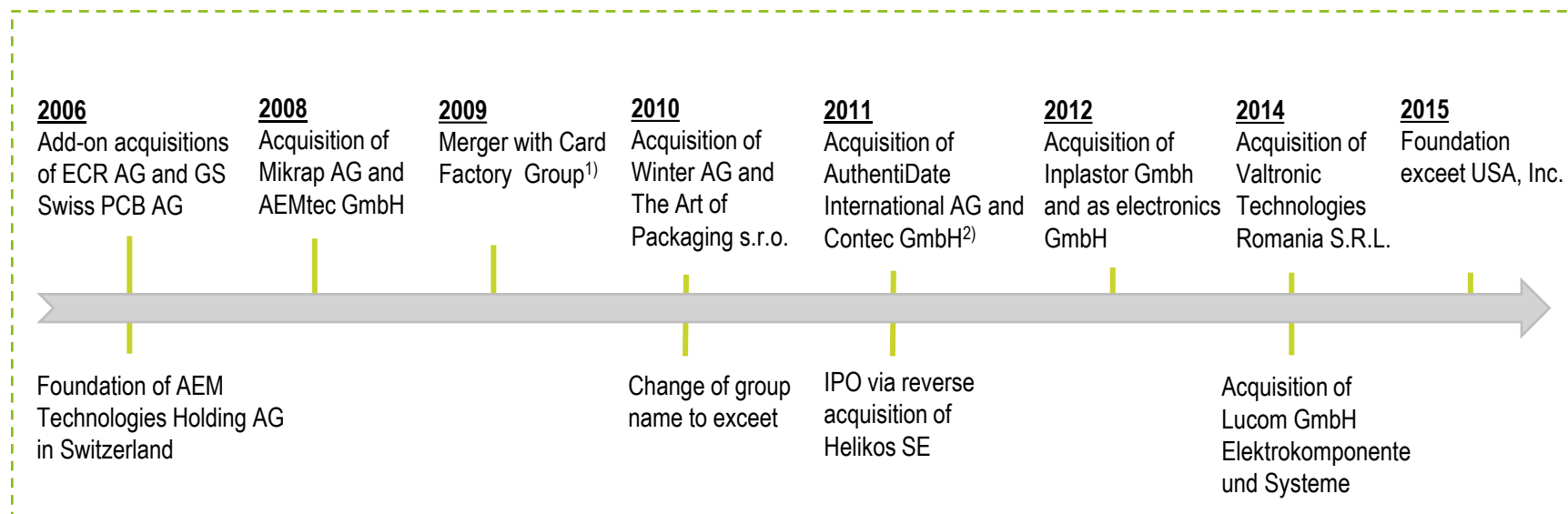
Secure assembly & production: flexible production suited for short-runs and low/high volumes as well as the highest safety requirements



exceed is exciting

Annex

HISTORY OF EXCEET



Foundation Dates

	1924		1981		1989		2000 ³⁾
	1957				1989		2000
			1985		1991		2008
	1978		1986		1994		2008

1) Including NovaCard GmbH, idVation GmbH, PPC Card Systems GmbH/B.V., VisionCard GmbH

2) Closing occurred in April/May 2011

3) Infineon spin-off

Since January 2013 rebranding exceet Card Austria GmbH (former VisionCard); exceet Card AG (former Winter); exceet CZ s.r.o. (former the Art of Packaging); exceet Card Nederland B.V. (former PPC B.V. NL); exceet Card Group AG (former CardFactory); exceet Secure Solutions AG (former AuthentiDate International AG); Merger of PPC and NovaCard into exceet Card AG

TOP CUSTOMERS (Continued operations)

Top 10 Customer = 46% of total Sales

Customer	Revenue in EUR million
Health	14.4
Industry	9.6
Health	8.2
Health	8.1
Health	6.5
Industry	4.8
Health	3.8
Industry	3.0
Health	2.5
Industry	2.4
Total	63.2

Selected References

CERN	PHILIPS
COCHLEAR	PHONAK
DELPHI	RITTAL
DORNIER	ROCHE DIAGNOSTICS
FERAG	SANDOZ
FRANCE TELECOM	SCHAEFFLER
GANTNER	SIEMENS
GE	SONY
GN RESOUND	T SYSTEMS
MEGITT	

Status: December 2015

PRODUCTION & ENGINEERING SITES

ECMS



Berlin, D
Design, development, industrialization and series production for high-end complex electronic and electrooptical systems

①



Großbettlingen, D
Design, Development & engineering of intelligent control and automation Systems

②



Rotkreuz, CH
Development and Manufacturing of modular platforms of industrial embedded computers

③



Rotkreuz, CH
Development and Production of medical equipment units, such as blood analysis devices

③



Küssnacht, CH
Development & Manufacturing of miniaturized printed circuit boards for the medtec industry e.g. hearing aid Implants

④



Ebbs / Tirol, A
Development, qualification and series production of medical devices

⑤



Bucharest, RO
Engineering services (electronic, mechanical, software and optical development) for the Health market

⑥

ESS



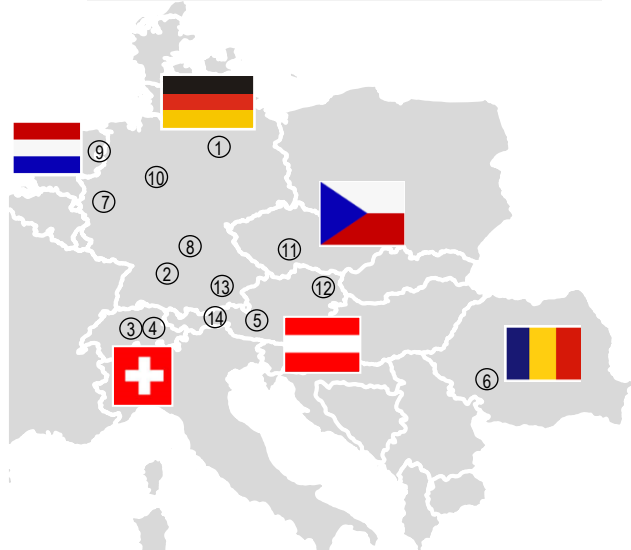
Düsseldorf, D
Software, Services (Cloud Services) and Consulting for Secure Business Processes

⑦



Zirndorf, D
Mobile communication & M2M Remoteservice, Automation and security technology

⑧



Woburn (Massachusetts), USA
Sales Office

IDMS

(Discontinued Operations)



Groningen, NL
Development & Production of debit & credit cards

⑨



Paderborn, D
Development & Production of debit & credit cards

⑩



Prachatic, CZ
Competence Center for prelinates used for RFID card Components for loyalty and leisure

⑪



Wien, A
Development and Production of card-based loyalty and ID security solutions

⑫



Unterschleißheim / München, D
Development and manufacturing of systems solutions in the areas of IT security, payment systems and Near Field Communication (NFC)

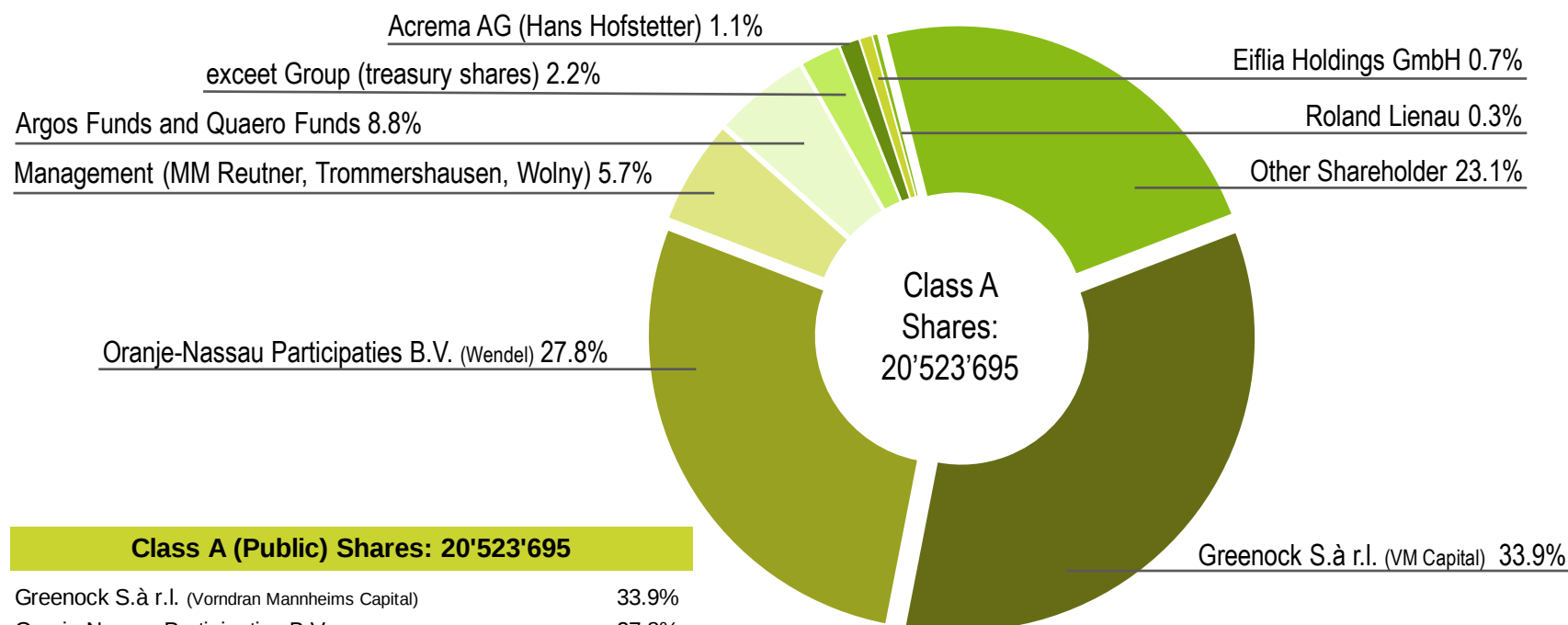
⑬



Kematen / Tirol, A
Leading European producer of RFID and plastic cards

⑭

OWNERSHIP – CLASS A SHARES ¹⁾



Class A (Public) Shares: 20'523'695

Greenock S.à r.l. (Vorndran Mannheims Capital)	33.9%
Oranje-Nassau Participaties B.V. (Wendel)	27.8%
Argos Funds & Quaero Funds	8.8%
Management (MM Reutner, Trommershausen, Wolny)	5.7%
exceet Group (treasury shares)	2.2%
Acrema AG (Hans Hofstetter)	1.1%
Eiflia Holdings GmbH	0.7%
Roland Lienau	0.3%
Total major shareholders	80.5%
Free Float	19.5%

¹⁾ Status 30 April 2016

OWNERSHIP - CLASS B AND C SHARES

Class B (Founding) Shares ¹⁾

5.21 million Shares

Oranje-Nassau Participaties B.V. (Wendel)	89.00%
Prof. Hermann Simon	5.50%
Roland Lienau	5.50%

Total B Shares (founding shareholders)	100.00%
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Class C (Earn-Out) Shares ¹⁾

9.0 million Shares

Greenock S.à r.l. (Vorndran Mannheims Capital)	87.30%
Ulrich Reutner	6.05%
Robert Wolny	6.05%
Jan Trommershausen	0.60%

Total C Shares (earn-out shareholders)	100.00%
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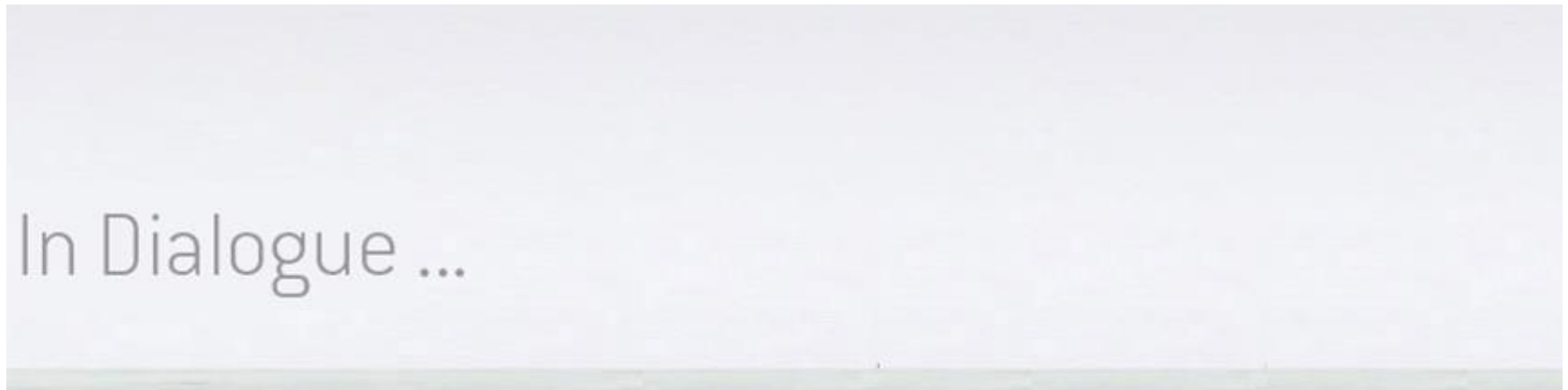
Summary by Share classes ²⁾

(Share strike price & number of shares)	<u>Actual</u>
Class A (Public) Shares ³⁾	20'523'695
Class B (Founding) Shares	5'210'526
Class C (Earn-Out) Shares	9'000'000
Total issued Shares	34'734'221

1) Status 30 June 2016

2) As of 26 July 2016, the right to convert the outstanding Class B and Class C Shares in Class A Shares expired.
(redemption at accounting par value of euro 0.0152 latest until 26 January 2017)

3) Including treasury Shares



Wolf-Günter Freese

*Acting Chief Executive Officer
& Chief Financial Officer*

Robert Wolny

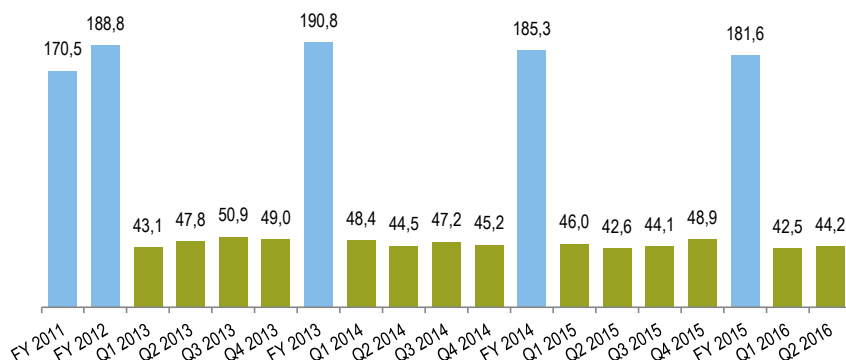
Chief Operating Officer IDMS

Jan Trommershausen

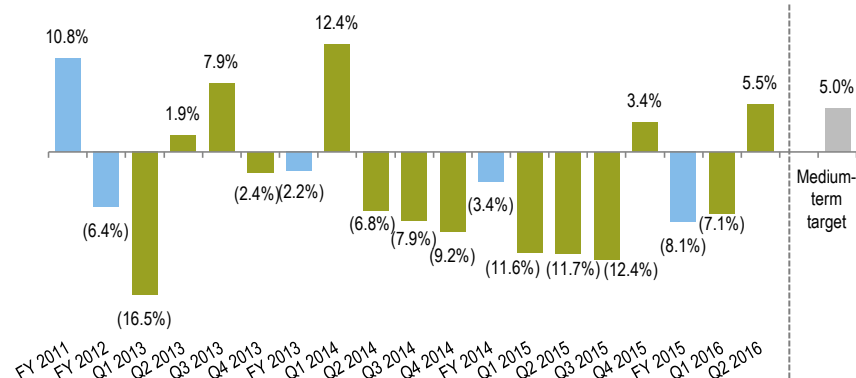
Chief Operating Officer ECMS

ACTUALS & MEDIUM-TERM TARGETS (Total Group Basis)

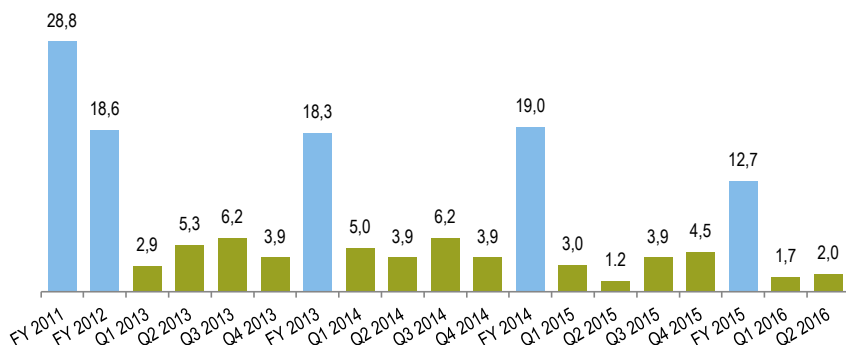
Net Sales (EUR million)



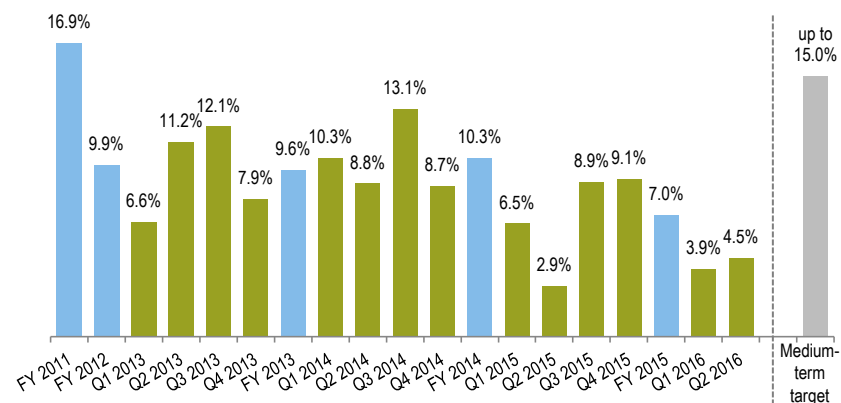
Organic Growth Rate (%)



Recurring EBITDA (EUR million)¹⁾



Recurring EBITDA Margin (%)¹⁾



¹⁾ FY 2012 number reflect IAS 19 restatement

CONSOLIDATED FINANCIALS

January – June 2015 & 2016

Income Statement		
(in EUR 1'000)	Jan. - Jun. 2016	Jan. - Jun. 2015
Revenue	65'424	69'083
Cost of sales	(56'381)	(59'135)
Gross profit	9'043	9'948
% margin	13.8%	14.4%
Distribution costs	(4'703)	(4'879)
Administrative expenses	(5'195)	(5'761)
Other operating income	393	143
EBIT	(462)	(549)
% margin	(0.7%)	(0.8%)
Net financial result	(701)	(4'082)
Earnings before taxes / EBT	(1'163)	(4'631)
Income Tax	(206)	(266)
Net profit continued operations	(1'369)	(4'897)
Net profit discontinued operations	(9'126)	(428)
Net profit	(10'495)	(5'325)
% margin	(16.0%)	(7.7%)

Recurring EBITDA		
(in EUR 1'000)	Jan. - Jun. 2016	Jan. - Jun. 2015
Reported EBIT	(462)	(549)
+ Depreciation / Amortization & Impairment charges	2'664	2'811
+ PPA Amortization	1'303	1'326
+ Non recurring items	0	0
Recurring EBITDA	3'505	3'588
% recurring EBITDA margin	5.4%	5.2%

CONSOLIDATED FINANCIALS

31 December 2015 / 30 June 2016

Assets		
(in EUR 1'000)	30 June 2016	31 December 2015
Tangible assets	28'930	34'425
Intangible assets	43'503	60'944
Deferred tax assets	2'171	1'362
Other non current assets	30	216
Inventories	29'730	30'440
Trade receivables, net	19'004	22'720
Other current assets	1'972	2'207
Current income tax receivable	1'570	1'006
Cash and cash equivalents	23'871	33'256
Assets classified as held for sale	27'931	0
Total assets	178'712	186'576

Shareholders' Equity & Liabilities		
(in EUR 1'000)	30 June 2016	31 December 2015
Total equity	92'457	105'488
Borrowings	35'948	37'045
Retirement benefit obligations	12'054	9'784
Deferred tax liabilities	3'381	5'486
Non current provisions & others	1'664	2'934
Trade payables	7'119	9'191
Other current liabilities	9'849	11'995
Current borrowings	2'873	4'273
Current provisions & others	368	380
Liabilities classified as held for sale	12'999	0
Total liabilities	86'255	81'088
Total shareholders' equity & liabilities	178'712	186'576

CONSOLIDATED FINANCIALS

January – June 2015 & 2016

Cash Flow Statement		
(in EUR '000)	Jan. - Jun. 2016	Jan. - Jun. 2015
Earnings before taxes	(10'775)	(5'431)
Depreciation, amortization & impairment charges	13'560	5'260
Interest income / (expenses), net	514	525
Change in fair value in financial instruments	320	(405)
Change of provisions	78	54
Other non-cash items, net	103	3'976
Operating results before changes in net working capital	3'800	3'979
Changes in net working capital	(5'365)	(2'116)
Taxes paid	(2'060)	(3'439)
Interest paid	(444)	(469)
Cash Flow from operating activities	(4'069)	(2'045)
Acquisition of subsidiaries, net of cash acquired	0	0
CAPEX	(4'083)	(2'827)
Sale of assets	271	446
Cash Flow from investing activities	(3'812)	(2'381)
Repayments / proceeds of borrowings	1'248	(741)
Repayments / proceeds regarding finance lease	(1'400)	(1'331)
Cash Flow from financing activities	(152)	(2'072)
Net change in cash and cash equivalents	(8'033)	(6'498)
Cash and cash equivalents at the beginning of the period	33'256	30'954
Effect of exchange rate gains / (losses)	(98)	2'250
Cash and cash equivalents at the end of the period	25'125	26'706
Cash Flow from discontinued operations	(2'916)	288

CONSOLIDATED FINANCIALS (Total Group Basis)

January – June 2015 & 2016

Segment Information

(in EUR 1'000)	ECMS		ESS		Corporate & Others		Continued Operations		IDMS		Eliminations		Group Consolidation	
	Jan. - Jun.		Jan. - Jun.		Jan. - Jun.		Jan. - Jun.		Jan. - Jun.		Jan. - Jun.		Jan. - Jun.	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
Net Sales	61'838	64'507	3'595	4'626	135	150	65'568	69'283	21'330	19'471	(144)	(200)	86'754	88'554
EBITDA <i>In % of Net Sales</i>	7'010 11.3%	7'155 11.1%	(1'031) (28.7%)	(374) (8.1%)	(2'474)	(3'193)	3'505 5.3%	3'588 5.2%	154 0.7%	661 3.4%			3'659 4.2%	4'249 4.8%
EBIT <i>In % of Net Sales</i>	3'428 5.5%	3'371 5.2%	(1'307) (36.4%)	(632) (13.7%)	(2'583)	(3'288)	(462) (0.7%)	(549) (0.8%)	(9'439) (44.3%)	(462) (2.4%)			(9'901) (11.4%)	(1'011) (1.1%)
CAPEX tangible assets	3'120	2'272	62	113	2	32	3'184	2'417	1'505	1'268			4'689	3'685
CAPEX intangible assets	170	115	454	7	1	5	625	127	22	9			647	136
Depreciation of tangible assets	(2'246)	(2'388)	(43)	(38)	(23)	(23)	(2'312)	(2'449)	(900)	(927)			(3'212)	(3'376)
Amortization / Impairment of intangible assets	(1'336)	(1'396)	(233)	(220)	(86)	(72)	(1'655)	(1'688)	(8'693)	(196)			(10'348)	(1'884)

This presentation contains forward-looking statements based on beliefs of exceet Group SE management. Such statements reflect current views of exceet Group SE with respect to future events and results and are subject to risks and uncertainties. Actual results may vary materially from those projected here, due to factors including changes in general economic and business conditions, changes in currency exchange, the introduction of competing products, lack of market acceptance of new products, services or technologies and changes in business strategy.

exceet Group SE does not intend or assume any obligation to update these forward-looking statements.

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