Company Presentation

May 2016

- **Business Model**
- Selected Applications & Operational Highlights
- Financial Review & Analysis (Continued operations) 1)
- Growth Strategy & Group Strengths

1) Please see the additional information in the annex for the financial review & analysis on Total Group Basis

EXCEET AT A GLANCE

- exceet is an international technology group specialized in development and production of intelligent, complex and secure electronics
- exceet is focussed on the Health, Industry and Security markets
- exceet offers solutions for applications in Mobile Security, Mobile Transactions, Body Wearable Electronics and the Internet of Things (IoT)

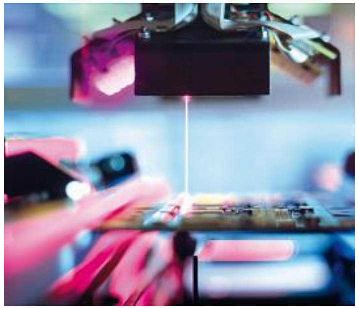
(in EUR million)	FY 2014	FY 2015	3M 2015	3M 2016
Net Sales	185.3	181.6	46.0	42.5
EBITDA	19.0	12.7	3.0	1.7
EBITDA Margin	10.3%	7.0%	6.5%	3.9%
CAPEX [1)]	5.5	6.3	2.1	1.8
Free Cash Flow	6.6	2.7	(4.1)	(4.5)
Net Financial Debt	9.4	8.1	15.5	12.5
FTEs [2)]	969	1'021	979	981

1) Net CAPEX including equipment purchased under finance lease agreements
2) Full Time Equivalent

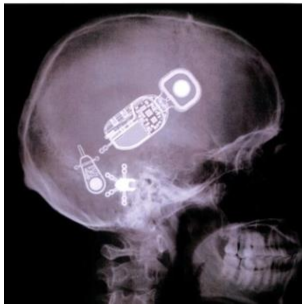
Design → **Development** → **Engineering** → **Production** → **Solutions** → **Service**

Highly Miniaturized

Highly Precise



Highly Reliably



Highly Secure

EXCEET CONTINUED OPERATIONS

exceet concentrates on further strengthening its electronics and secure solutions activities

Divestment process for smart card segment (IDMS) has been started

(in EUR million)	Continued operations FY 2015	3M 2015	3M 2016
Net Sales	136.4	35.6	31.5
EBITDA	9.6	2.5	1.8
EBITDA Margin	7.0%	7.0%	5.7%
CAPEX 1)	4.7	1.4	1.6
Free Cash Flow	3.0	(4.0)	(1.9)
Net Financial Debt	9.1	15.1	10.7
FTEs 2)	643	640	635

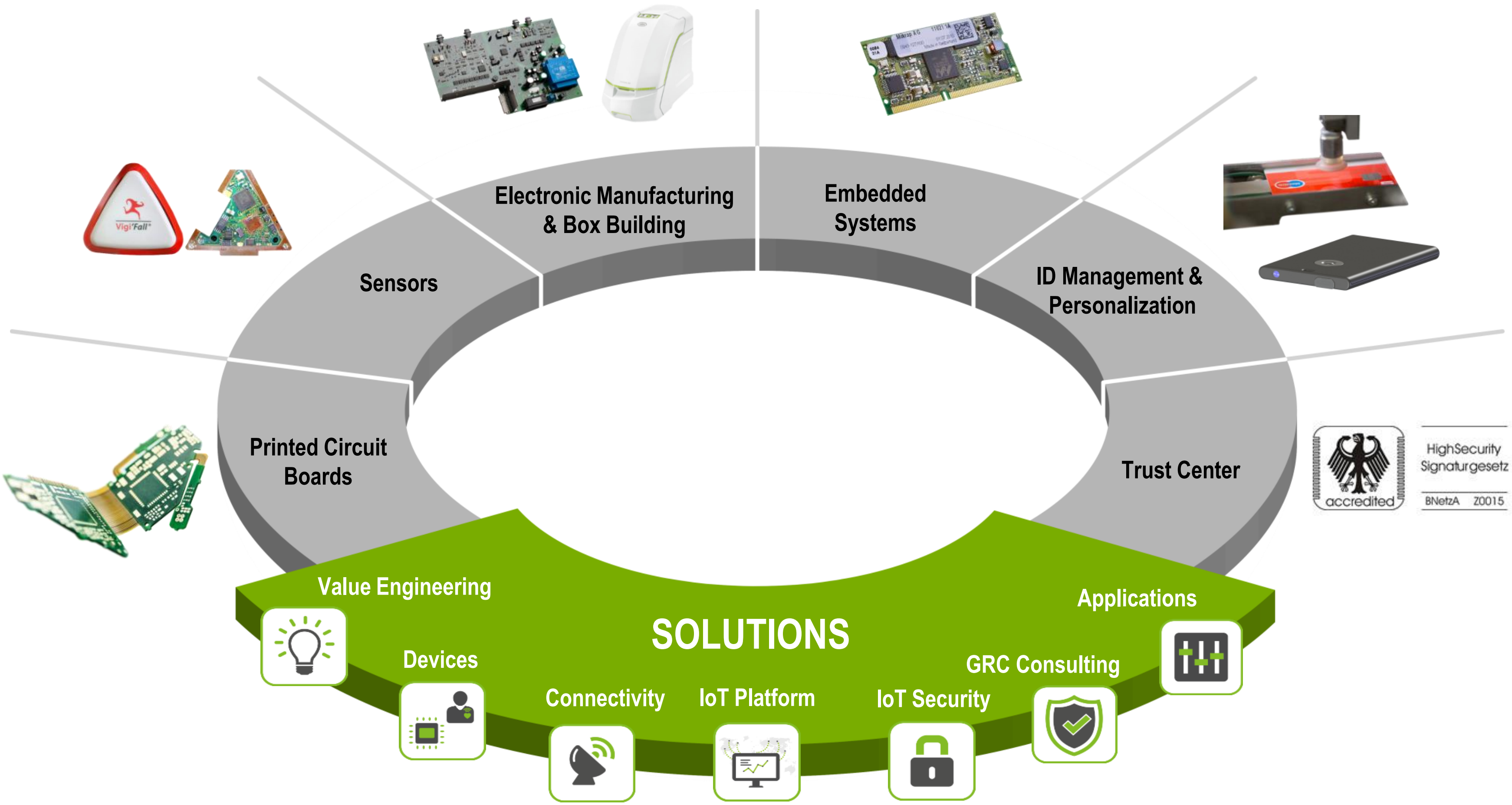
1) Net CAPEX including equipment purchased under finance lease agreements
2) Full Time Equivalent

Continued operations =
- Segment "Electronic Components, Modules & Systems" (ECMS)
- Segment "exceet Secure Solutions" (ESS)
- Holding Companies

Discontinued operations = Segment "ID Management & Systems" (IDMS)

Total Group Basis = exceet Group with Continued and Discontinued operations

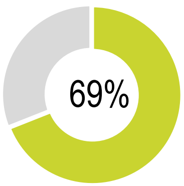
OUR ACTIVITIES



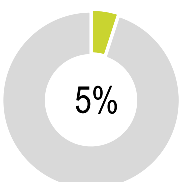
OUR SEGMENTS

Reporting Segments*

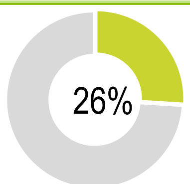
ECMS
Electronic Components, Modules & Systems



ESS
exceet Secure Solutions



IDMS [1)]
ID Management & Systems



share of twelve month group sales (rolling)

1) Discontinued operations

Competences

- Miniaturization
- Certified Box-Building
- Embedding
- Precise Placement
- Secure Payment & ID Management
- Secure Data Handling

End Markets*

Health

34% of group net sales

Industry

37% of group net sales

Security

29% of group net sales

Applications

Health:
- *Hearing Aids*
- *Diagnostic Devices*
- *Wearables*
- *Implants*
- *Telematic Infrastructure & Applications*
- *Electronic Health Cards*

Industry:
- *Machine Control Units*
- *Intelligent Displays*
- *Multi Channel Optic Transceiver*
- *Secure Access Solutions*

Security:
- *Banking Cards*
- *Loyalty Cards*
- *Public Transport Tickets*
- *Lift Passes*
- *Decoder Cards*
- *Key Mgt Solutions*
- *ID Cards & Solution*
- *Electronic Health Cards*

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BODY WEARABLE ELECTRONICS

Miniaturized, complex, durable electronics for highest medical requirements

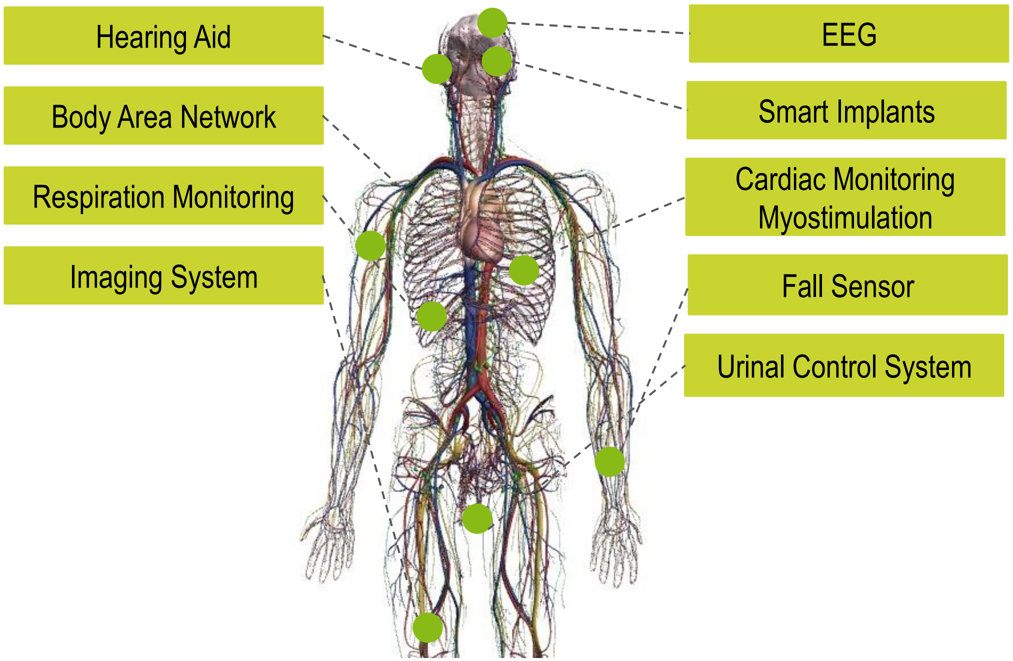
Strategic focus

- Focus on miniaturized electronics for sophisticated applications in life supporting systems, diagnostic and ambient assisted living
- Focus on highly complex and miniaturized PCBs for implantable or body wearable applications

Focus markets

- Life supporting systems
- Diagnostic
- Ambient assisted living

Electronics in sophisticated applications



Miniaturized turnkey electronics for the medical technology market

BODY WEARABLE ELECTRONICS

exceet as a full-service partner along the entire value chain

Device developed and manufactured by exceet

Mobile monitoring APP

Secure cloud storage

Highlights

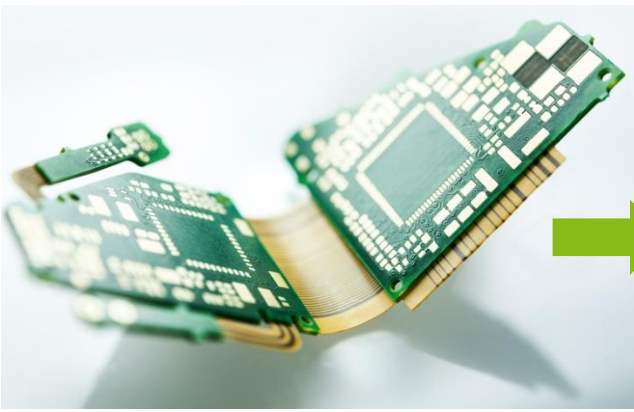
- exceet will develop and manufacture new body monitor including a charging station
- Conduct all quality assurance tests required for certification and deliver the devices in ready-to-ship packaging

Advantages for customers / users

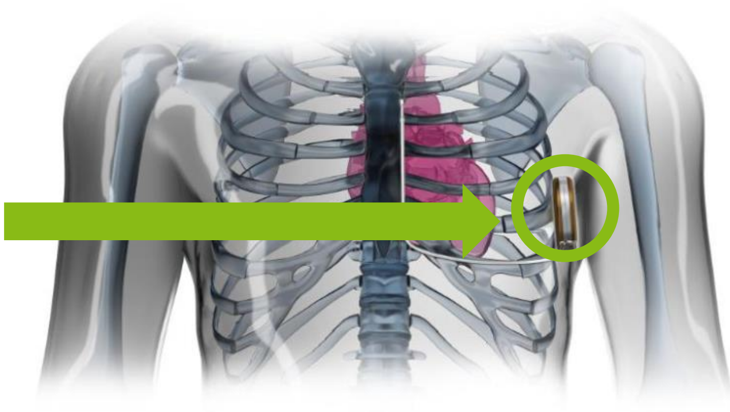
- New product aims to assist patients under medical treatment by continuously transmitting vital sign data
- Continuous monitoring of heart rate, blood oxygenation, body temperature and other important vital parameters

IMPLANTABLE CARDIOVERTER DEFIBRILLATOR

Development & Production of highly miniaturized, extremely durable PCBs



4-Layer Ridgit-Flex Board by exceet



Newest generation of Implantable Cardioverter Defibrillator

Description

- exceet provides the PCB for a subcutaneous Implantable Cardioverter Defibrillator
- Expected lifetime: 11+ years
- Size of the device: (29.5 cm^3) and thin (9.9 mm)

Advantages for customers / users

- Remote patient management with weight scale, blood pressure sensors and respiratory rate trend
- Simplifies usage through ECG technology for at home monitoring of cardiac rhythms

POST UROGRAPHY SYSTEM

Manufacturing of innovative Medical Device for Neurology, Orthopaedics & Sports Medicine

Description

- exceet as a partner for development, prototyping, serial production and certification of medical products
- Special USB hub with interface to sensors and sensor readers; data transmission by secure connection
- TÜV certification for each individual device proves high quality and allows medical use

Advantages for customers/users

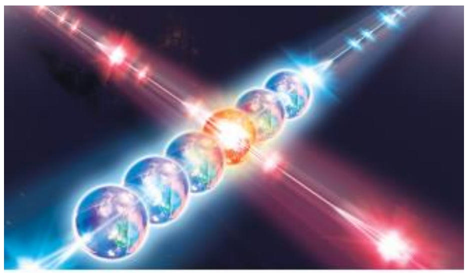
- Sense-of-balance analysis supports diagnosis and therapy
- Comprehensive medical data due to more than 5,000 sensors integrated in the standing platform
- exceet supports customer along the entire value chain

MULTI-CHANNEL OPTICAL TRANSCEIVER

exceet

Fast Data Communication – especially in small spaces

Optical Signal | **Multi-Channel Optical Transceiver** | **Electronic Signal**



Description

- Optical signals are converted to electrical information via integrated detectors and further processed by suitable trans-impedance amplifiers (TIA)
- Flex soldering, precision ± 30µm
- Placement accuracy of photodiode ± 1µm
- Dicaps & Chip resistors accuracy of ± 20µm

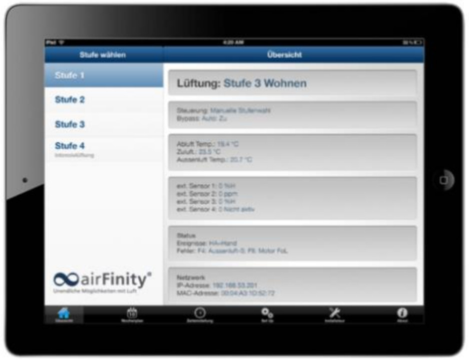
Advantages for customers / users

- Reduction of cost and space in the field of data-communication
- Faster data communication
- Higher volumes of data can be transmitted

ELECTRONICS FOR BUILDING AUTOMATION

exceet

Modern, user friendly Control Units & Displays for Energy Efficiency Homes



Description

- Control unit & display
  for ventilating system for controlled ventilation of energy efficient house building
  - Control unit incl. remote control system
  - Modern & user-friendly display
  - Easy to use web interface for remote access

Advantages for customers / users

- Ventilation in rented apartments can be centrally controlled by the custodian or owner
  - Prevention of mould formation
  - Ventilation in case of vacancy
- Remote access for service & support
  - Cost reduction
  - Enhanced service

ELECTRONIC EQUIPMENT FOR ROPEWAYS

exceet provides the Central Processing Unit (CPU) for presentation of multimedia-based content on displays

Description

- Ropeways for tourism, winter sports & urban mobility with innovative communication solutions
- exceet delivers electronic components
  > CPUs for Displays & intercom systems for gondolas with W-LAN connectivity

Advantages for costumers / users

- Communication between gondola and ground station in case of emergency
- Media-Displays for commercials, entertainment, information (e.g. news, time-table, traffic info)
- Enhancement of attractiveness of innovative urban mobile concepts

IOT READINESS

Market Requirements	exceet Offers

Access-, Personalization- & Payment Solutions

Consulting | Hardware | Software | Services

- secure authentification & identification
- data integrity & confidentiality
- encryption (secure key management)
- mobile payment

- PKI solutions (Public-Key-Infrastructures)
- HSMs (Hardware-Security-Modules) – implementation & applications
- Plastic cards
  - smart cards, magnetic stripe, RFID, NFC, barcode
  - personalization, letter shop, packaging
  - Trusted Service Management

Certifications

Consulting | Hardware | Software | Services

- industry specific product certifications
- business process related certifications (compliance)
- certified exceet production processes

- PLM (Product Lifecycle Management)
- industry specific approval processes & certifications, e.g. FDA compliance
- ISO 27001 & ISO 8001 consulting
- numerous exceet certifications, e.g. ISO 9001, ISO 13485, ISO 80079-34, AS EN 9100, ISO 14001, VISA / MasterCard, Trust Center

Governance, Risk & Compliance (GRC)

Consulting | Hardware | Software | Services

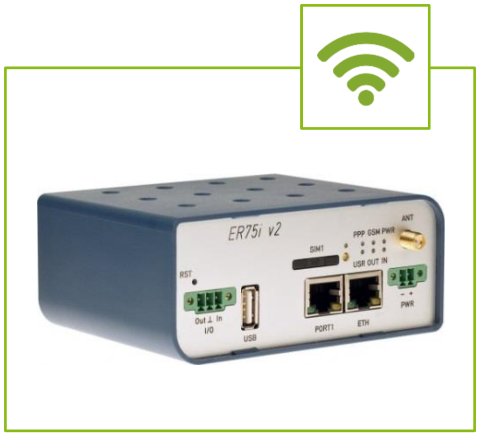
- data security
- data protection
- risk management

- preparation of external data protection audits
- implementation of ISMS (Information Security Management Systems)
- risk analysis

Ready for secure industrial Internet of Things (IoT)

DEVICES FOR M2M SOLUTIONS

exceet communication box complements the control system of car wash installations



Description

- Communication box
  > router incl. SIM card for mobil communication
  > for more than 330 car wash facilities in Germany
  > connected to control system of each car wash facility
  > delivers all relevant system data

Advantages for customers / users

- Just in time information about car wash use, detergent consumption and technical breakdowns
- Optimized controlling and timing of materials, maintenance and repair
- Reduction of breakdowns

INDUSTRIAL IoT SOLUTIONS

Intelligent & secure networking of machine tools

Description

- Selection and realization of a costumer specific pilot IoT Platform for networking of machine tools
- exceet provided & supported
  > Innovation engineering
  > Platform integration & customizing
    - Specific platform interfaces
    - Graphical user interface
    - Individual presentation of machine tool data

Advantages for costumers / users

- Comprehensive, real-time machine tool data available at different locations and devices
- Individual data processing
- Intuitive operable user interface
- Target: Cost reduction, process & quality optimization by immediate detection of down times, maintenance, etc.

CARDS FOR ANY KIND OF INDUSTRY

exceet

Banking & Health
for banking

- Contact and dual interface card solutions for the Banking area
- Smart cards fulfilling strongest security requirements
- VISA / MasterCard certified
- Card production incl. all related services (e.g. personalization, lettershop, etc.)

VISA Maestro MasterCard

Loyalty
for retail, banking, tourism

- Innovative loyalty, cash-back & coupon solutions
- Loyalty card production
  - high flexibility; short lead times
  - eco-friendly solar production
  - high printing quality and packaging facilities
- Related services (e.g. programming of interfaces to clearing platforms)

Access & Transport
for public authorities & transportation

- Contactless RFID-based solutions for access and admission Systems
- Contactless Cards for public transport and urban mobility
  - secure smart card technology and payment solutions
  - card production, personalization and lettershop

exceet Card Group
more than 500 Mio. cards / year – cross industry solutions & related services

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FINANCIAL HIGHLIGHTS

Net Sales

Continued operations

- Revenues are down 11.5% to EUR 31.5 million
- Organic decline: 11.0%
- FX Impact: (0.5%)

Total Group Basis

- Revenues are down 7.6% to EUR 42.5 million
- Organic decline: 7.1%
- FX Impact: (0.4%)

Free Cash Flow

- Free Cash Flow EUR (4.5) million (Q1 2015: EUR (4.1) million) driven by:
  - Operational Cash Flow EUR (2.7) million (Q1 2015: EUR (2.0) million)
  - Capex of EUR 1.8 million (Q1 2015: EUR 2.1 million)
  - Working Capital Movement of EUR (2.9) million (Q1 2015: EUR (1.6) million)

EBITDA

Continued operations

- Q1 2016 EBITDA down 27.9% to EUR 1.8 million
- 5.7% EBITDA Margin (Q1 2015: 7.0%)
- No non-recurring items in 2014 and 2015

Total Group Basis

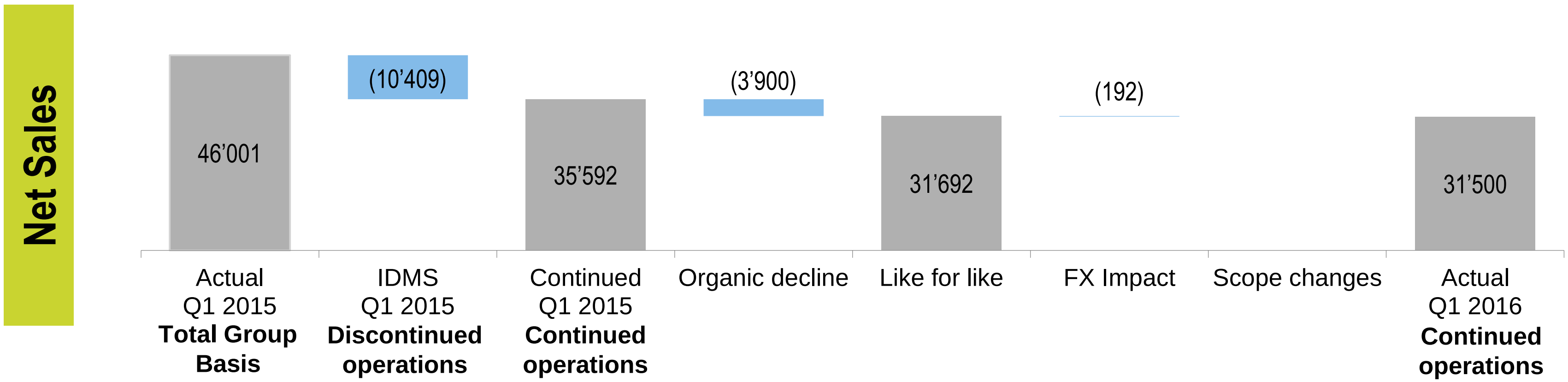
- Q1 2016 EBITDA down 44.1% to EUR 1.7 million
- 3.9% EBITDA Margin (Q1 2015: 6.5%)

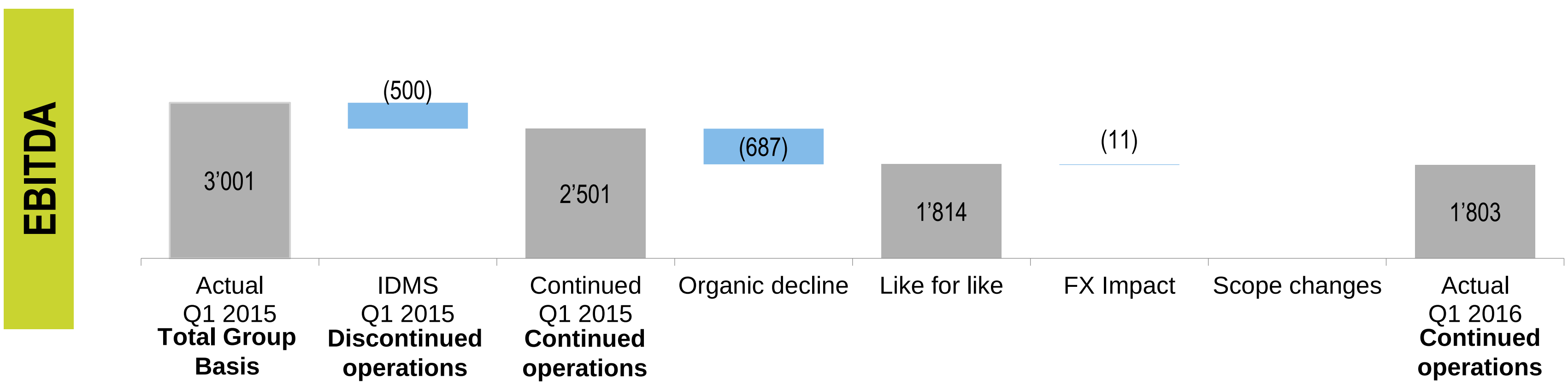
Net Debt

- Net Debt of EUR 12.5 million (31.12.2015: EUR 8.1 million)
- Cash position of EUR 30.1 million (31.12.2015: EUR 33.3 million)

NET SALES & EBITDA

(in EUR 1'000)



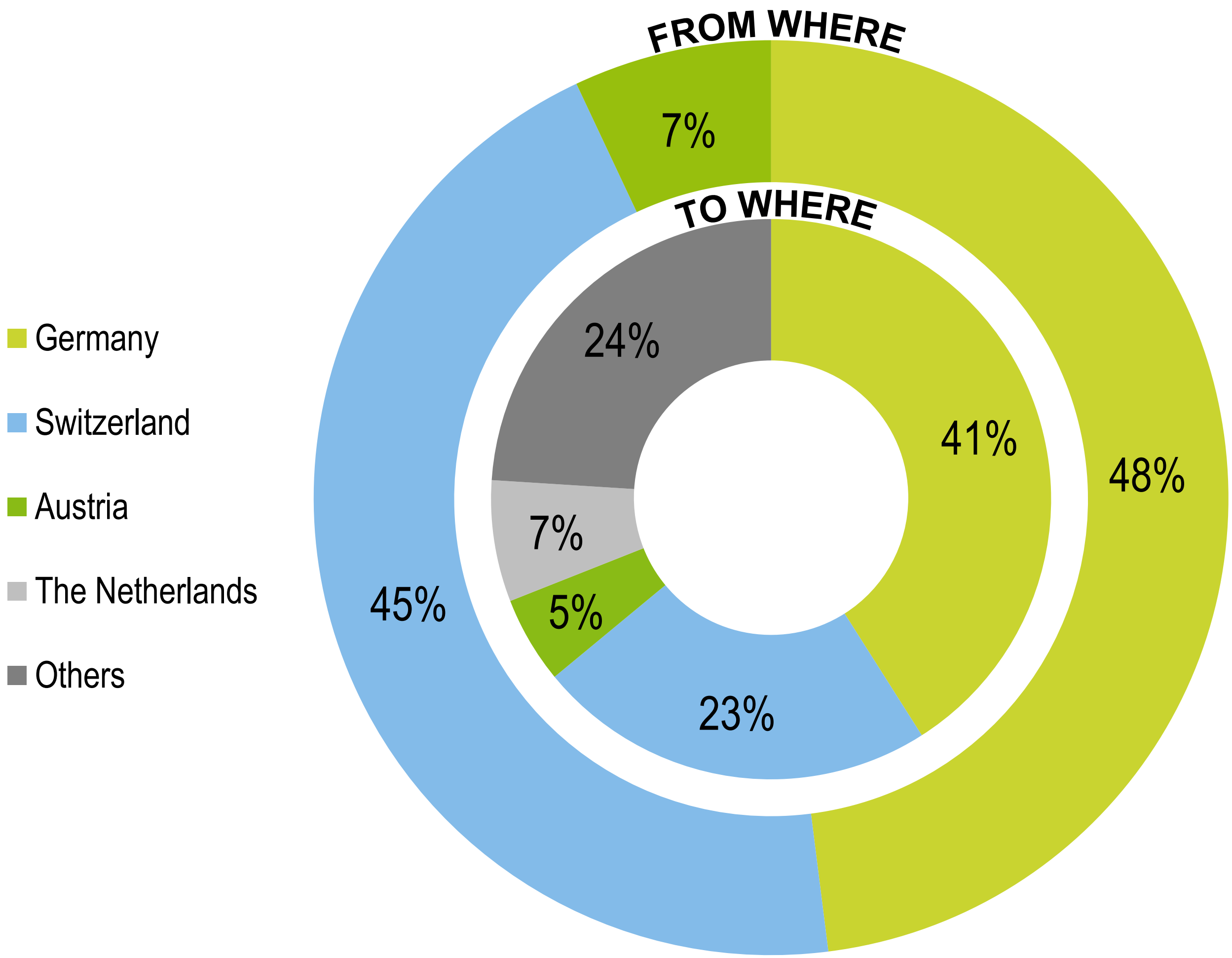


FX rate EUR/CHF: Actual Q1 2016: 1.0960 / Actual Q1 2015: 1.0722

FX rate EUR/USD: Actual Q1 2016: 1.1018 / Actual Q1 2015: 1.1258

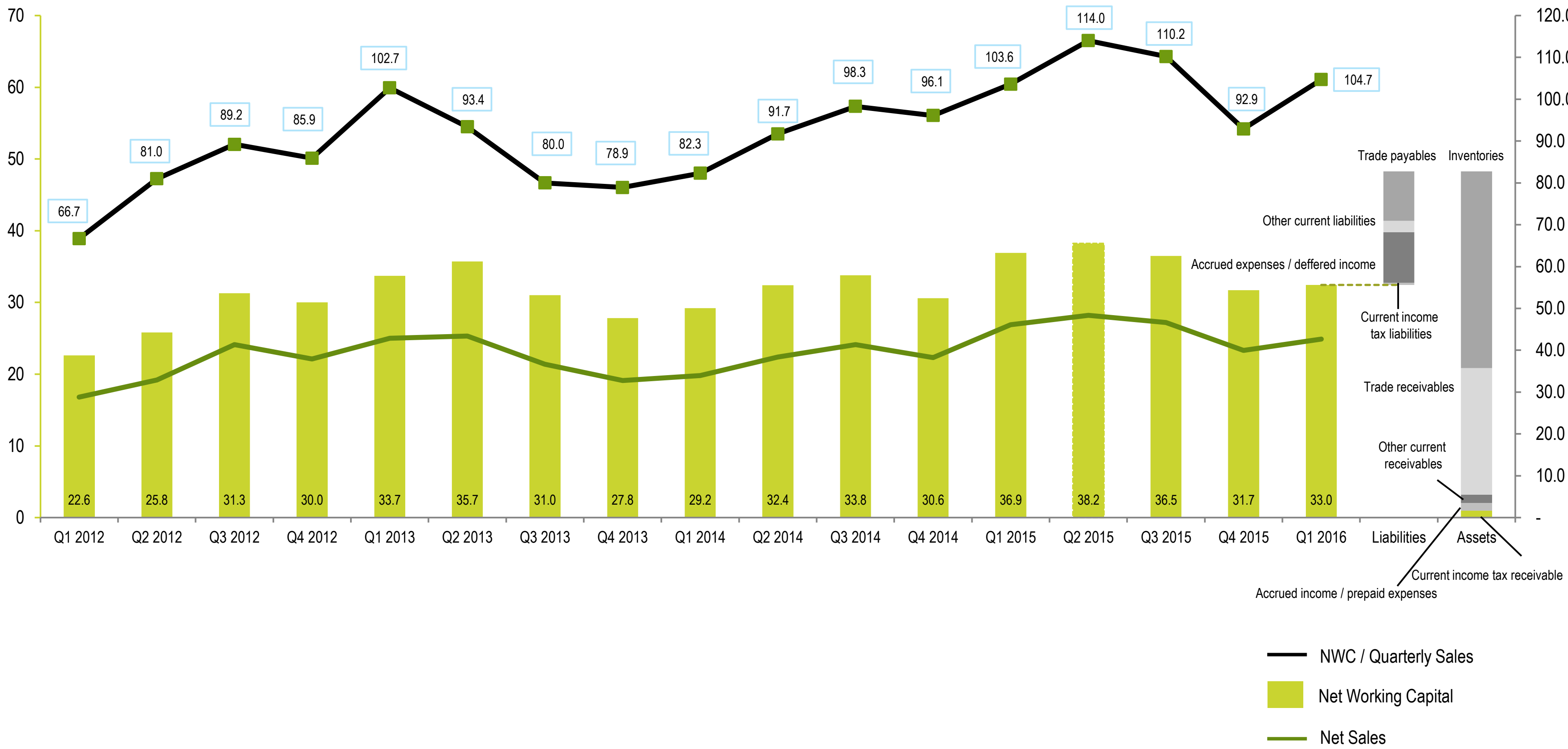
NET SALES BY COUNTRIES 2015 (Continued operations)

(in EUR 1'000)



NET WORKING CAPITAL (Continued operations)

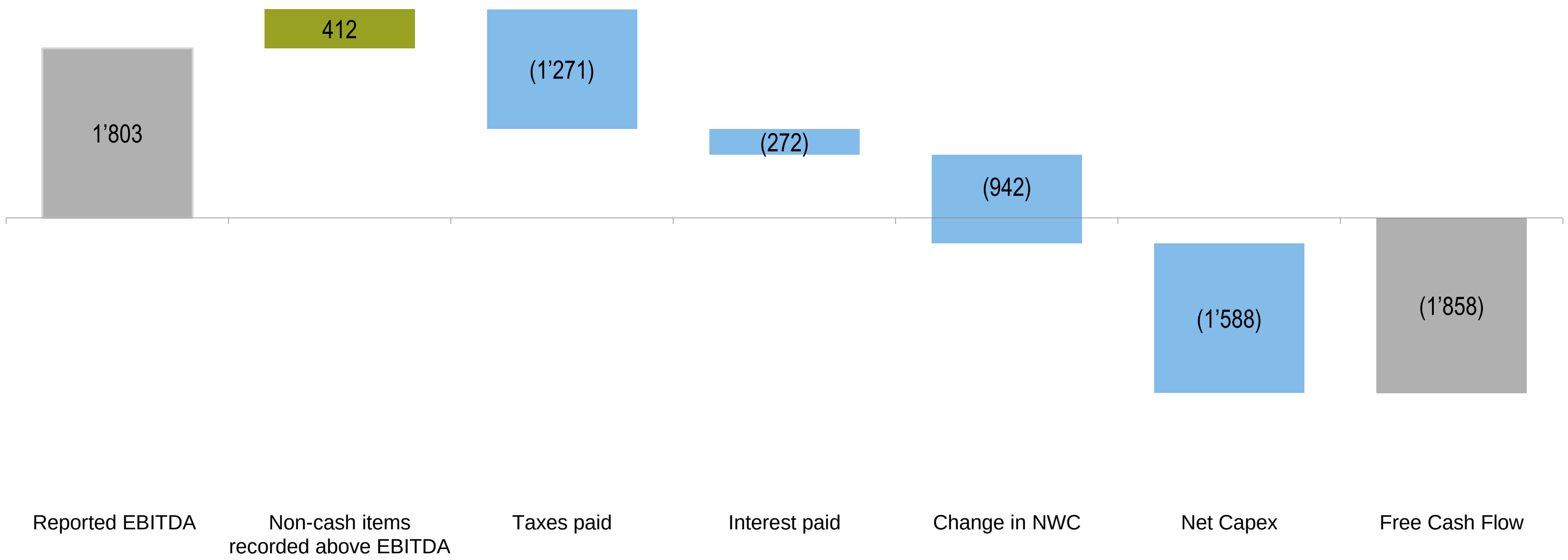
(in EUR million)



- Net Working Capital of 104.7% of sales in Q1 2016, up from 103.6% in Q1 2015

FROM EBITDA TO FREE CASH FLOW (Cont. operations)

(in EUR 1'000)

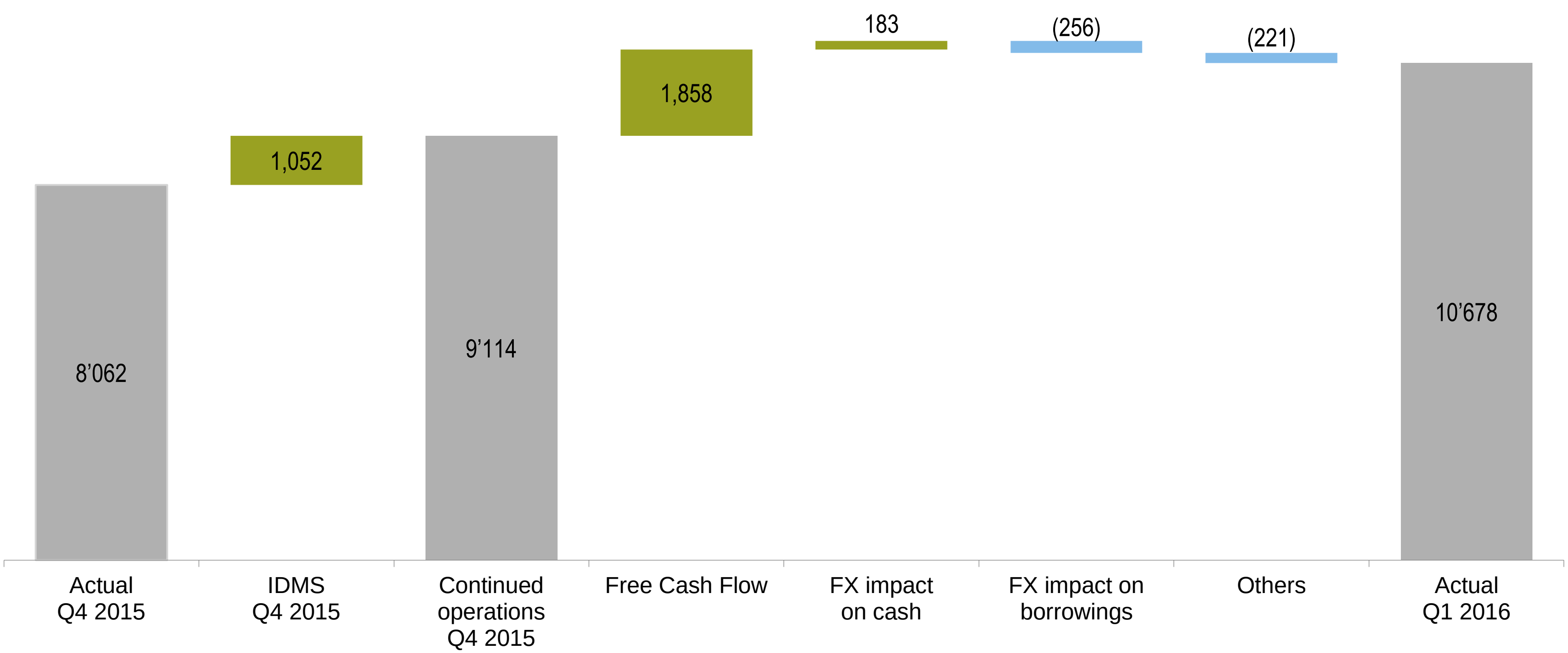


- Free Cash Flow in Q1 2016 EUR (1.9) million versus EUR (4.0) million in Q1 2015
- Main Free Cash Flow Drivers are:
  - Lower EBITDA Performance in Q1 2016 of EUR 1.8 million versus EUR 2.5 million in Q1 2015
  - Increase of Net Capital Expenditure[1] (from EUR (1.4) million in Q1 2015 to EUR (1.6) million in Q1 2016)
  - Increased inflow from Net Working Capital movements EUR (0.9) million in Q1 2016 (Q1 2015: EUR (2.4) million)
  - Lower tax payments in Q1 2016 of EUR (1.3) million versus EUR (2.3) million in Q1 2015

1) Capital expenditure includes equipment purchased under finance lease agreements and capitalized costs

NET DEBT

(in EUR 1'000)



	Continued	IDMS	Total
Borrowings	38'200	3'118	41'318
Cash	(29'086)	(4'170)	(33'256)
Net Debt	9'114	(1'052)	8'062

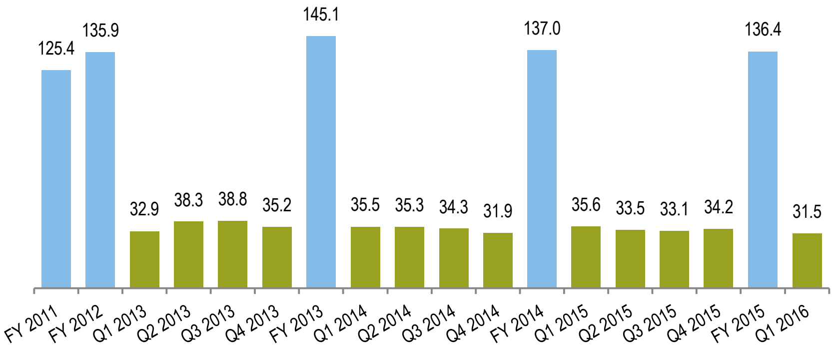
	Continued	IDMS	Total
Borrowings	39'029	3'583	42'612
Cash	(28'351)	(1'745)	(30'096)
Net Debt	10'678	1'838	12'516

- Net Debt increase in Q1 2016 by EUR 1.6 million

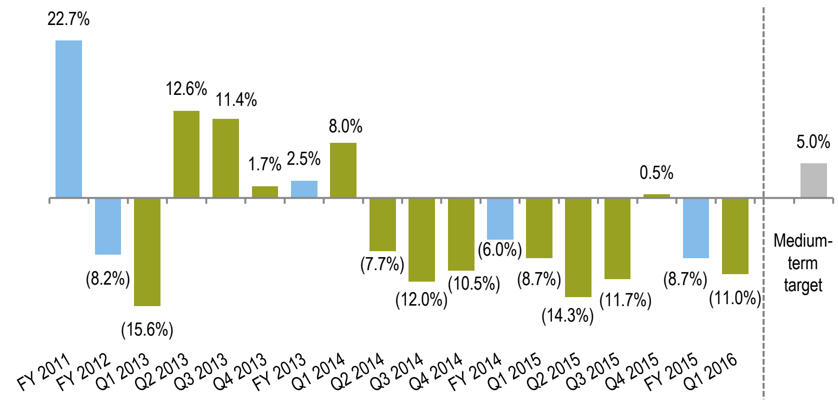
ACTUALS & MEDIUM-TERM TARGETS (Cont. operations)

exceet

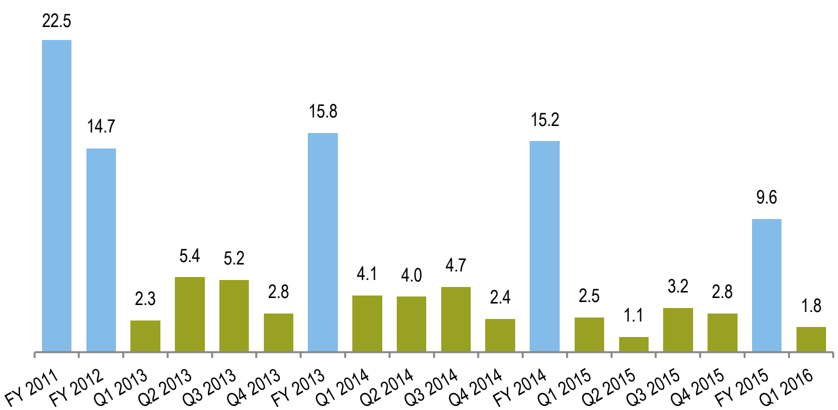
Net Sales (EUR million)



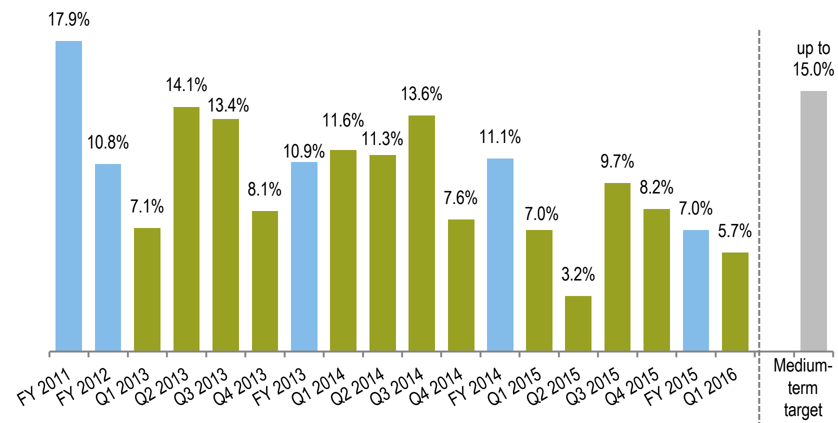
Organic Growth Rate (%)



Recurring EBITDA (EUR million)[1)]



Recurring EBITDA Margin (%)[1)]



1) FY 2012 number reflect IAS 19 restatement

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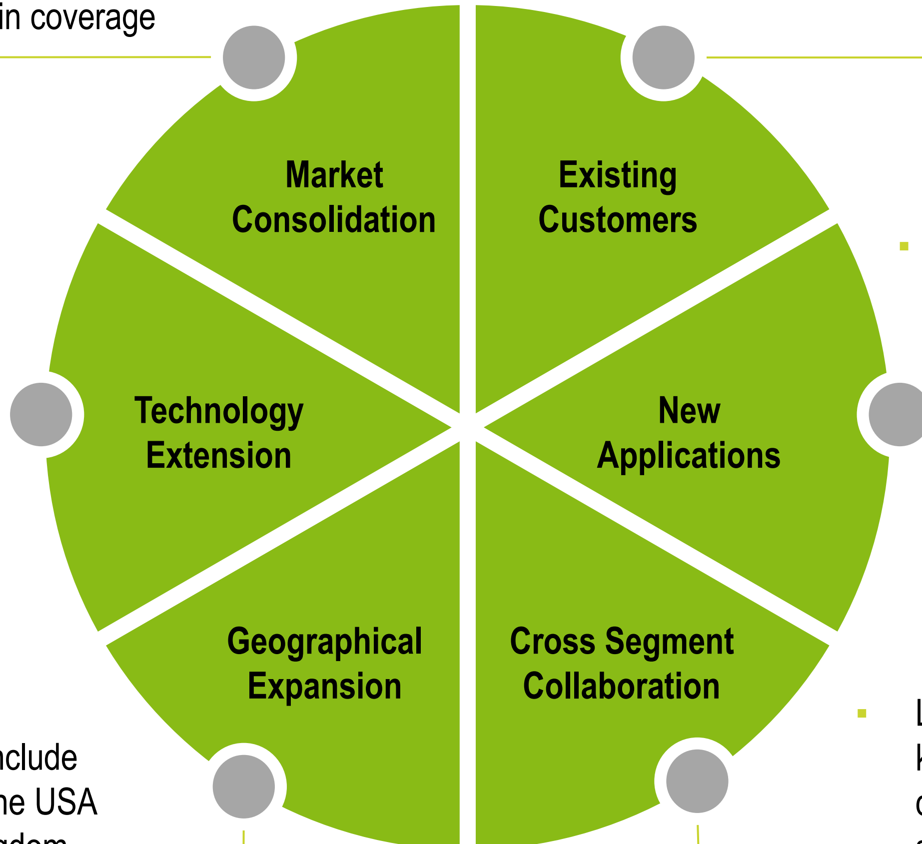
GROWTH STRATEGY

- Exploit fragmented market structure
- Enhance value chain coverage

- Leverage customer relationships

- Expansion of technological capabilities e.g. Ultra HDI

- Extend customer base through new healthcare applications e.g. medical implants



- Identified regions include e.g. Scandinavia, the USA and the United Kingdom

- Leverage ECMS and IDMS know-how to further grow ESS division, e.g. via industrial IoT solutions
- Streamline existing ESS portfolio

GROUP STRENGTHS

Miniaturization	Strong skills in development & manufacturing of miniaturized electronic components, modules & systems
Health	Specialist with many years of experience in development and manufacturing of complete medical devices and experienced Partner for FDA approvals & certifications
Box-building	Full service outsourcing partner for the development and manufacturing of complete devices
Embedding	Development, engineering and manufacturing of complex embedded PC-solutions
Opto-electronics	Leading development, manufacturing and testing partner in one of the fastest growing technology markets
Secure Solutions	exceet provides a common key infrastructure to secure networks of machines, objects, people and processes
Manufacturing in Europe	Secure assembly & production: flexible production suited for short-runs and low/high volumes as well as the highest safety requirements

exceet is exciting

Annex

HISTORY OF EXCEET

2006
Add-on acquisitions of ECR AG and GS Swiss PCB AG

Foundation of AEM Technologies Holding AG in Switzerland

2008
Acquisition of Mikrap AG and AEMtec GmbH

2009
Merger with Card Factory Group[1)]

2010
Acquisition of Winter AG and The Art of Packaging s.r.o.

Change of group name to exceet

2011
Acquisition of AuthentiDate International AG and Contec GmbH[2)]

IPO via reverse acquisition of Helikos SE

2012
Acquisition of Inplastor Gmbh and as electronics GmbH

2014
Acquisition of Valtronic Technologies Romania S.R.L.

Acquisition of Lucom GmbH Elektrokomponente und Systeme

2015
Foundation exceet USA, Inc.

Foundation Dates

Winter	1924
Inplastor	1957
mikrap	1978
GS Swiss PCB	1981
NovaCard	1985
contec	1986
VisionCard	1989
PPC CardSystems	1989
LUCOM	1991
ECR Electronics	1994
AEMtec	2000[3)]
AuthentiDate	2000
idVation	2008
the Art of packaging	2008

1) Including NovaCard GmbH, idVation GmbH, PPC Card Systems GmbH/B.V., VisionCard GmbH
2) Closing occurred in April/May 2011
3) Infineon spin-off
Since January 2013 rebranding exceet Card Austria GmbH (former VisionCard); exceet Card AG (former Winter); exceet CZ s.r.o. (former the Art of Packaging); exceet Card Nederland B.V. (former PPC B.V. NL); exceet Card Group AG (former CardFactory); exceet Secure Solutions AG (former AuthentiDate International AG); Merger of PPC and NovaCard into exceet Card AG

TOP CUSTOMERS (Continued operations)

Top 10 Customer = 46% of total Sales

Customer	Revenue in EUR million
Health	14.4
Industry	9.6
Health	8.2
Health	8.1
Health	6.5
Industry	4.8
Health	3.8
Industry	3.0
Health	2.5
Industry	2.4
Total	**63.2**

Status: December 2015

Selected References

CERN
COCHLEAR
DELPHI
DORNIER
FERAG
FRANCE TELECOM
GANTNER
GE
GN RESOUND
MEGITT
PHILIPS
PHONAK
RITTAL
ROCHE DIAGNOSTICS
SANDOZ
SCHAEFFLER
SIEMENS
SONY
T SYSTEMS

PRODUCTION & ENGINEERING SITES

exceet

ECMS

Berlin, D ①
Design, development, industrialization and series production for high-end complex electronic and electrooptical systems

Großbettlingen , D ②
Design, Development & engineering of intelligent control and automation Systems

Rotkreuz, CH ③
Development and Manufacturing of modular platforms of industrial embedded computers

Rotkreuz, CH ③
Development and Production of medical equipment units, such as blood analysis devices

Küssnacht, CH ④
Development & Manufacturing of miniaturized printed circuit boards for the medtec industry e.g. hearing aid Implants

Ebbs / Tirol, A ⑤
Development, qualification and series production of medical devices

Bucharest, RO ⑥
Engineering services (electronic, mechanical, software and optical development) for the Health market

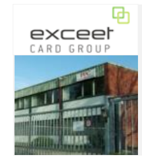
ESS

Düsseldorf, D ⑦
Software, Services (Cloud Services) and Consulting for Secure Business Processes

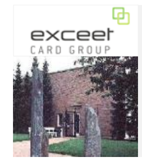
Zirndorf, D ⑧
Mobile communication & M2M Remoteservice, Automation and security technology

Woburn (Massachusetts), USA
Sales Office

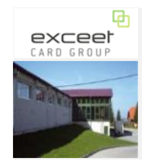
IDMS
(Discontinued Operations)



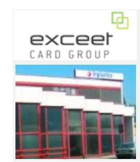
Groningen, NL ⑨
Development & Production of debit & credit cards



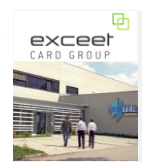
Paderborn, D ⑩
Development & Production of debit & credit cards



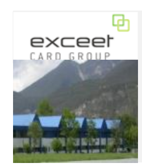
Prachatice, CZ ⑪
Competence Center for prelaminates used for RFID card Components for loyalty and leisure



Wien, A ⑫
Development and Production of card-based loyalty and ID security solutions

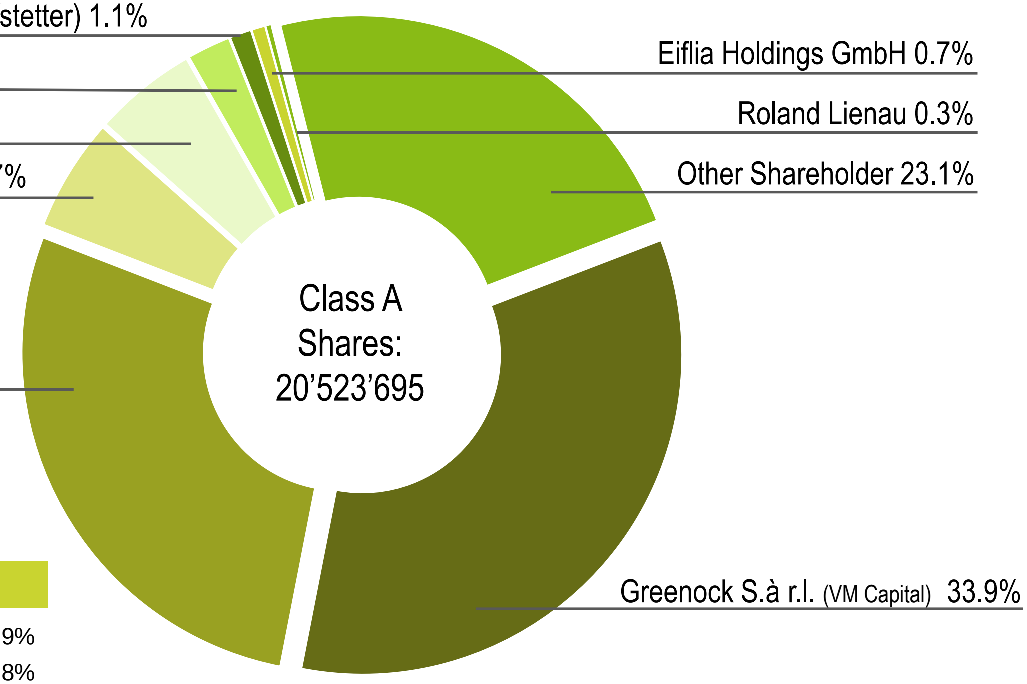


Unterschleißheim / München, D ⑬
Development and manufacturing of systems solutions in the areas of IT security, payment systems and Near Field Communication (NFC)



Kematen / Tirol, A ⑭
Leading European producer of RFID and plastic cards

OWNERSHIP – CLASS A SHARES 1)



Class A (Public) Shares: 20'523'695	
Greenock S.à r.l. (Vorndran Mannheims Capital)	33.9%
Oranje-Nassau Participaties B.V. (Wendel)	27.8%
Management (MM Reutner, Trommershausen, Wolny)	5.7%
Argos Funds & Quaero Funds	5.2%
exceet Group (treasury shares)	2.2%
Acrema AG (Hans Hofstetter)	1.1%
Eiflia Holdings GmbH	0.7%
Roland Lienau	0.3%
Total major shareholders	**76.9%**
Free Float	**23.1%**

1) Status 30 April 2016

OWNERSHIP - CLASS B AND C SHARES

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Class B (Founding) Shares [1]	
5.21 million shares	
Oranje-Nassau Participaties B.V. (Wendel)	89.00%
Prof. Hermann Simon	5.50%
Roland Lienau	5.50%
Total B Shares (founding shareholders)	100.00%

Class C (Earn-Out) Shares [1]	
9.0 million shares	
Greenock S.à r.l. (Vorndran Mannheims Capital)	87.30%
Ulrich Reutner	6.05%
Robert Wolny	6.05%
Jan Trommershausen	0.60%
Total C shares (earn-out shareholders)	**100.00%**

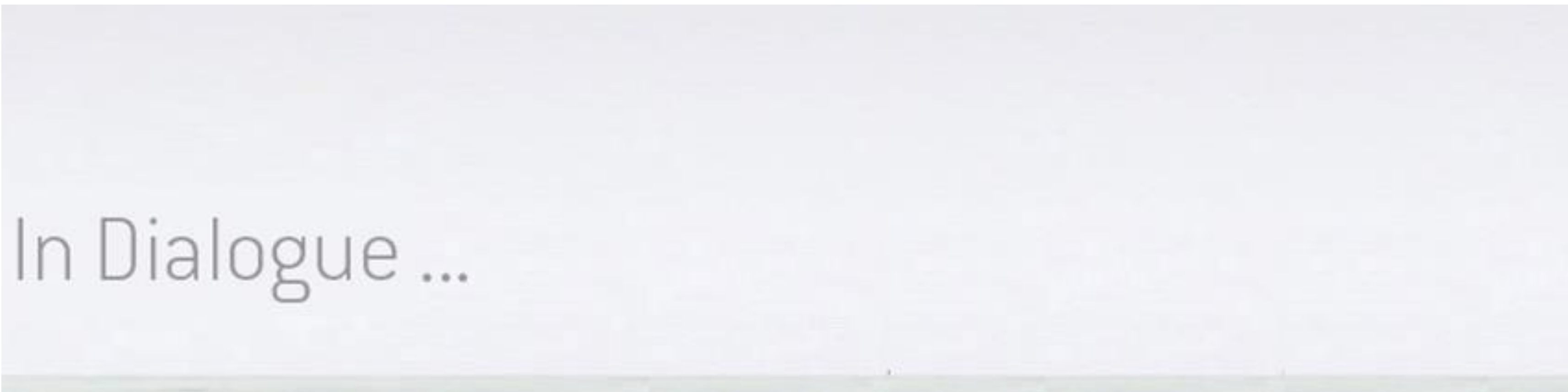
Summary of issuable public shares

(share strike price & number of shares)	Actual	EUR 12	EUR 13	EUR 14	EUR 15	EUR 16
Class A (Public) Shares [2]	20'523'695					
Class B (Founding) Shares						
Class B2: converts at EUR 14				2'105'263		
Class B3: converts at EUR 16						2'105'263
Class B4: converts at EUR 12		1'000'000				
Class C (Earn-Out) Shares						
Class C1: converts at EUR 12		3'000'000				
Class C2: converts at EUR 13			3'000'000			
Class C3: converts at EUR 15					3'000'000	
Total public shares	**20'523'695**					
Total potential public shares		**24'523'695**	**27'523'695**	**29'628'958**	**32'628'958**	**34'734'221**

1) Status 31 October 2015

2) Including treasury shares

MANAGEMENT TEAM



Wolf-Günter Freese
Acting Chief Executive Officer
& Chief Financial Officer

Robert Wolny
Chief Operating Officer IDMS

Jan Trommershausen
Chief Operating Officer ECMS

ACTUALS & MEDIUM-TERM TARGETS (Total Group Basis)

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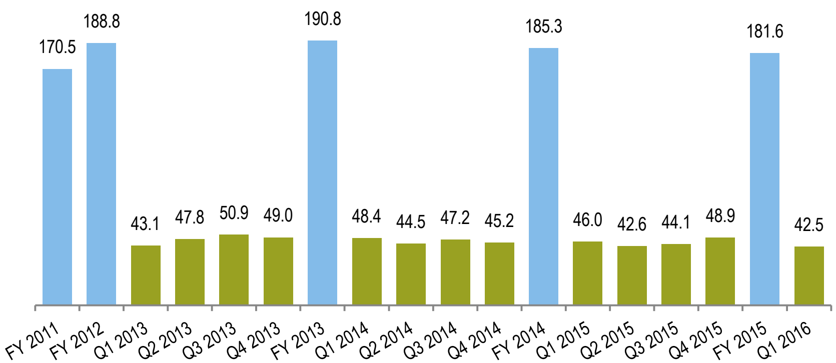
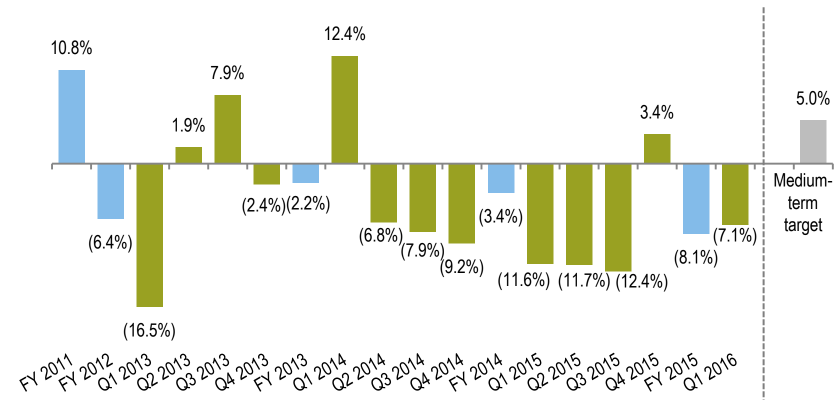
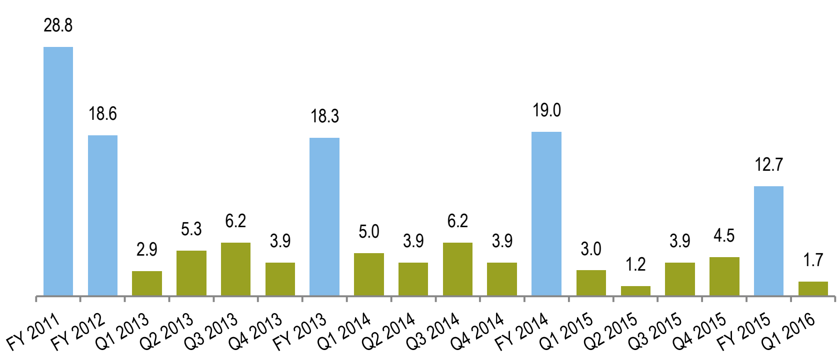
Net Sales (EUR million)



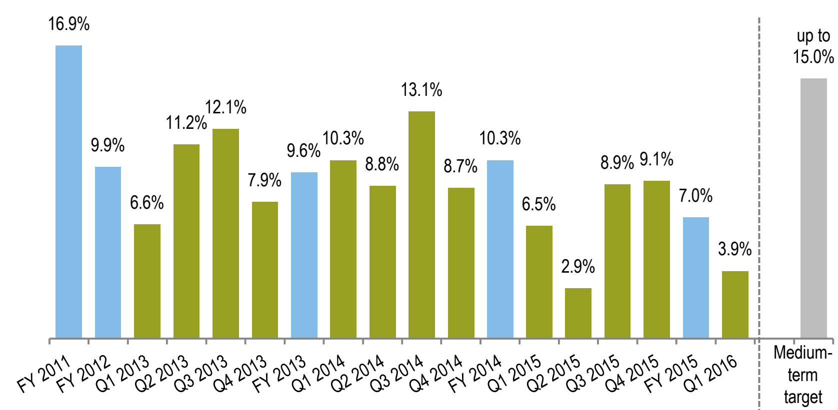
Organic Growth Rate (%)



Recurring EBITDA (EUR million)[1)]



Recurring EBITDA Margin (%)[1)]



1) FY 2012 number reflect IAS 19 restatement

CONSOLIDATED FINANCIALS

January – March 2015 & 2016

Income Statement		
(in EUR 1'000)	**Jan. - Mar. 2016**	**Jan. - Mar. 2015**
Revenue	**31'500**	**35'592**
Cost of sales	(26'723)	(29'425)
Gross profit	**4'777**	**6'167**
% margin	*15.2%*	*17.3%*
Distribution costs	(2'345)	(2'678)
Administrative expenses	(2'692)	(3'087)
Other operating income	71	68
EBIT	**(189)**	**470**
% margin	*(0.6%)*	*1.3%*
Net financial result	(122)	(4'106)
Earnings before taxes / EBT	**(311)**	**(3'636)**
Income Tax	(150)	(302)
Net profit continued operations	**(461)**	**(3'938)**
Net proftit discontinued operations	**(469)**	**(104)**
Net profit	**(930)**	**(4'042)**
% margin	*(1.5%)*	*(11.1%)*

Recurring EBITDA		
(in EUR 1'000)	**Jan. - Mar. 2016**	**Jan. - Mar. 2015**
Reported EBIT	**(189)**	**470**
+ Depreciation / Amortization & Impairment charges	1'342	1'375
+ PPA Amortization	650	656
+ Non recurring items	0	0
Recurring EBITDA	**1'803**	**2'501**
% recurring EBITDA margin	*5.7%*	*7.0%*

CONSOLIDATED FINANCIALS

31 December 2015 / 31 March 2016

Assets		
(in EUR 1'000)	31 March 2016	31 December 2015
Tangible assets	28'187	34'425
Intangible assets	43'783	60'944
Deferred tax assets	1'755	1'362
Other non current assets	30	216
Inventories	27'420	30'440
Trade receivables, net	17'641	22'720
Other current assets	2'120	2'207
Current income tax receivable	1'080	1'006
Cash and cash equivalents	28'351	33'256
Assets classified as held for sale	36'127	0
Total assets	**186'494**	**186'576**

Shareholders' Equity & Liabilities		
(in EUR 1'000)	31 March 2016	31 December 2015
Total equity	**103'046**	**105'488**
Borrowings	35'990	37'045
Retirement benefit obligations	10'326	9'784
Deferred tax liabilities	3'596	5'486
Non current provisions & others	2'173	2'934
Trade payables	6'892	9'191
Other current liabilities	8'918	11'995
Current borrowings	3'039	4'273
Current provisions & others	47	380
Liabilities classified as held for sale	12'467	0
Total liabilities	**83'448**	**81'088**
Total shareholders' equity & liabilities	**186'494**	**186'576**

CONSOLIDATED FINANCIALS

January – March 2015 & 2016

Cash Flow Statement		
(in EUR 1'000)	**Jan. - Mar. 2016**	**Jan. - Mar. 2015**
Earnings before taxes	(1'070)	(3'885)
Depreciation, amortization & impairment charges	2'538	2'597
Interest income / (expenses), net	254	271
Change in fair value in financial instruments	0	(24)
Change of provisions	61	21
Other non-cash items, net	30	3'227
Operating results before changes in net working capital	1'813	2'207
Changes in net working capital	(2'910)	(1'623)
Taxes paid	(1'284)	(2'237)
Interest paid	(305)	(299)
Cash Flow from operating activities	**(2'686)**	**(1'952)**
Acquisition of subsidiaries, net of cash acquired	0	0
CAPEX	(697)	(1'907)
Sale of assets	129	440
Cash Flow from investing activities	**(568)**	**(1'467)**
Repayments / proceeds of borrowings	882	(872)
Repayments / proceeds regarding finance lease	(605)	(719)
Cash Flow from financing activities	**277**	**(1'591)**
Net change in cash and cash equivalents	**(2'977)**	**(5'010)**
Cash and cash equivalents at the beginning of the period	33'256	30'954
Effect of exchange rate gains / (losses)	(183)	2'079
Cash and cash equivalents at the end of the period	**30'096**	**28'023**
Cash Flow from discontinued operations	**(2'425)**	**115**

CONSOLIDATED FINANCIALS (Total Group Basis)

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January – March 2015 & 2016

Segment Information

(in EUR 1'000)	ECMS Jan. - Mar. 2016	ECMS Jan. - Mar. 2015	ESS Jan. - Mar. 2016	ESS Jan. - Mar. 2015	Corporate & Others Jan. - Mar. 2016	Corporate & Others Jan. - Mar. 2015	Continued Operations Jan. - Mar. 2016	Continued Operations Jan. - Mar. 2015	IDMS Jan. - Mar. 2016	IDMS Jan. - Mar. 2015	Eliminations Jan. - Mar. 2016	Eliminations Jan. - Mar. 2015	Group Consolidation Jan. - Mar. 2016	Group Consolidation Jan. - Mar. 2015
Net Sales	29'849	33'064	1'659	2'528	68	76	31'576	35'668	11'023	10'409	(76)	(76)	**42'523**	**46'001**
EBITDA *In % of Net Sales*	3'577 12.0%	4'320 13.1%	(557) (33.6%)	(124) (4.9%)	(1'217)	(1'695)	1'803 5.7%	2'501 7.0%	(126) (1.1%)	500 4.8%			**1'677** **3.9%**	**3'001** **6.5%**
EBIT *In % of Net Sales*	1'777 6.0%	2'462 7.4%	(694) (41.8%)	(251) (9.9%)	(1'272)	(1'741)	(189) (0.6%)	470 1.3%	(672) (6.1%)	(66) (0.6%)			**(861)** **(2.0%)**	**404** **0.9%**
CAPEX tangible assets	1'336	1'282	37	30	2	18	1'375	1'330	344	1'170			**1'719**	**2'500**
CAPEX intangible assets	21	80	209	7	0	0	230	87	0	0			**230**	**87**
Depreciation of tangible assets	(1'133)	(1'166)	(21)	(17)	(12)	(11)	(1'166)	(1'194)	(452)	(467)			**(1'618)**	**(1'661)**
Amortization of intangible assets	(667)	(692)	(116)	(110)	(43)	(35)	(826)	(837)	(94)	(99)			**(920)**	**(936)**

DISCLAIMER & CONTACT

This presentation contains forward-looking statements based on beliefs of exceet Group SE management. Such statements reflect current views of exceet Group SE with respect to future events and results and are subject to risks and uncertainties. Actual results may vary materially from those projected here, due to factors including changes in general economic and business conditions, changes in currency exchange, the introduction of competing products, lack of market acceptance of new products, services or technologies and changes in business strategy.

exceet Group SE does not intend or assume any obligation to update these forward-looking statements.

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