APEX GROUP

H_2ELLO

31 May 23

HA-IB Stockpicker Summit 2023

Der DAX 40, EUROSTOXX 50 und der Green Deal

Webinar

OUR

VISION

“We want to be a leading player in the German and international green hydrogen markets”

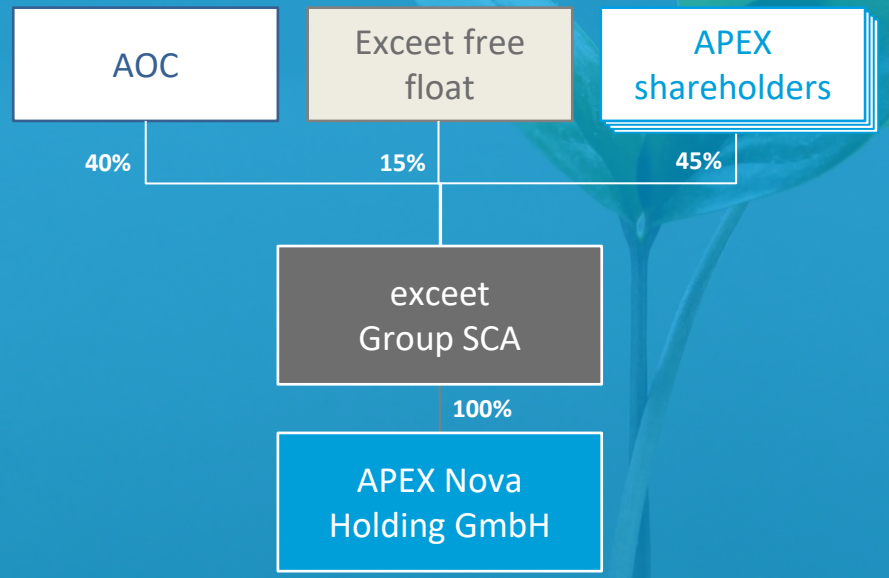
OUR

MISSION

“We use green hydrogen to build efficient and competitive solutions for a decarbonised world”

CREATION OF LISTED PURE PLAY GREEN HYDROGEN PIONEER

Exceet[1] in process to fully acquire APEX[2]



- Transformative transaction for Exceet (expected to close in Q2 2023)
- Valuation: EUR 120m for 100% of the equity of APEX
- Exceet to remain incorporated in Luxembourg and listed in Frankfurt

1) exceet Group SCA
2) APEX Nova Holding GmbH including its subsidiaries.

Clear path to professionalise operations and accelerate growth

Management to be strengthened by experienced CFO and CTO

Expansion of Supervisory Board including industry experts

Approx. € 70m of cash available at APEX for driving growth strategy

Access to capital markets for future funding requirements

Objective to increase free float and liquidity over time

APEX GROUP

SYSTEM INTEGRATOR & OPERATOR FOR 3RD PARTY PROJECTS

OWNER & OPERATOR of APEX H_2 Portfolio

H_2-PROJECTS

SINGLE TANK

TRAILER

CHEMICAL STORAGE

H_2-STORAGE

LEADING DEVELOPER, OWNER & OPERATOR OF H_2 PLANTS
ADVANTAGES OVER OTHER PEERS

First revenues from awarded over 15 MW projects (~EUR 4m in 2022, > EUR 15m in 2023)

Total investments of > EUR 50m made to date in Rostock-Laage site

2 MW H_2 plant, fuelled by 11.5 MWp owned solar PV park

> 1.7 GW tangible project pipeline (~50 projects)

EU flagship project: Awarded 100 MW project (c. EUR 199m investment, > 80% to be publicly funded, ~EUR 45 m sales p.a.[1])

1) Assuming 7,500 t H_2 sales / p.a. at average sales price of EUR 6 per kg.

COMPREHENSIVE HYDROGEN SOLUTION OFFERING

- Development of holistic hydrogen solutions
- Ownership and operation of hydrogen plants
- H_2 logistics including storage, filling and trailers

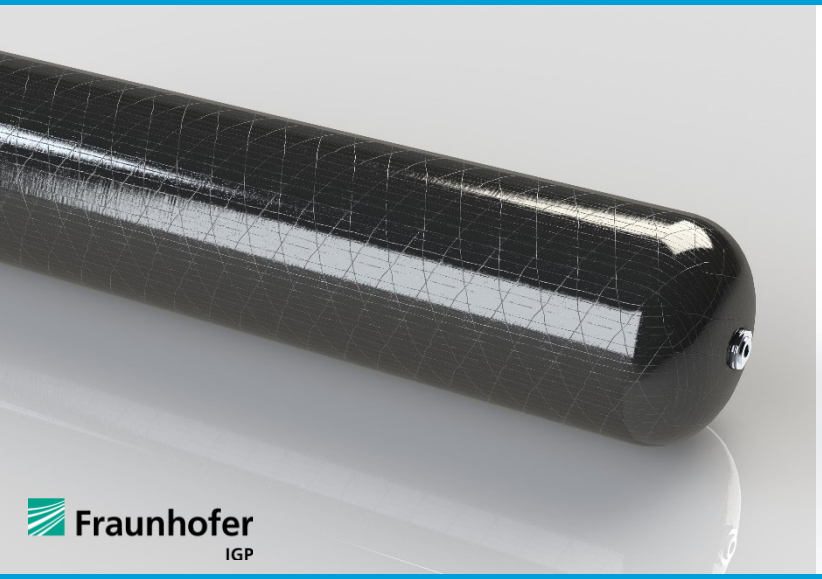
ESTABLISHED TRACK RECORD SINCE FOUNDATION IN 2012

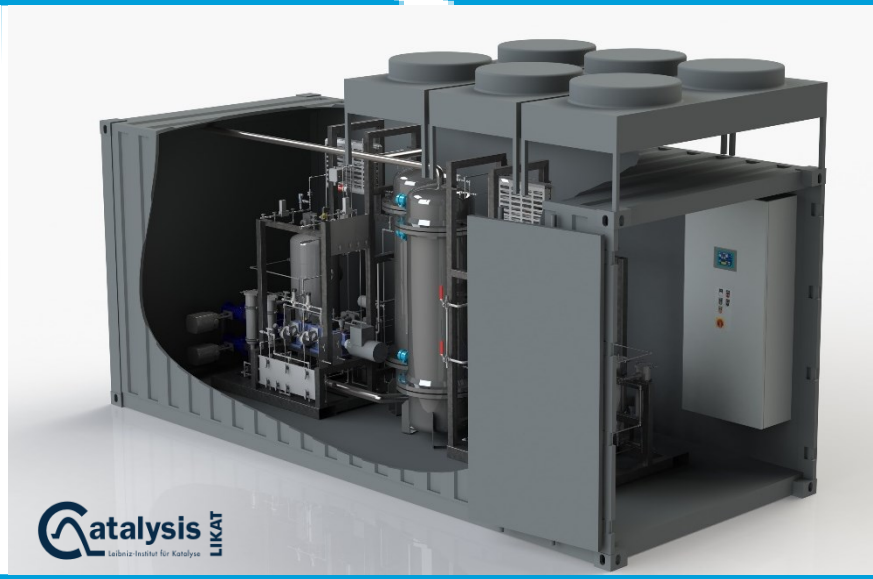
- Germany's first grid-connected hydrogen plant
- Unique database of operational plant data
- nearly 100 highly skilled and motivated employees

STRONG NETWORK AND PARTNERSHIPS

- Long-lasting relationships in industry / government
- Strong ties to academic institutions

HYDROGEN STORAGE





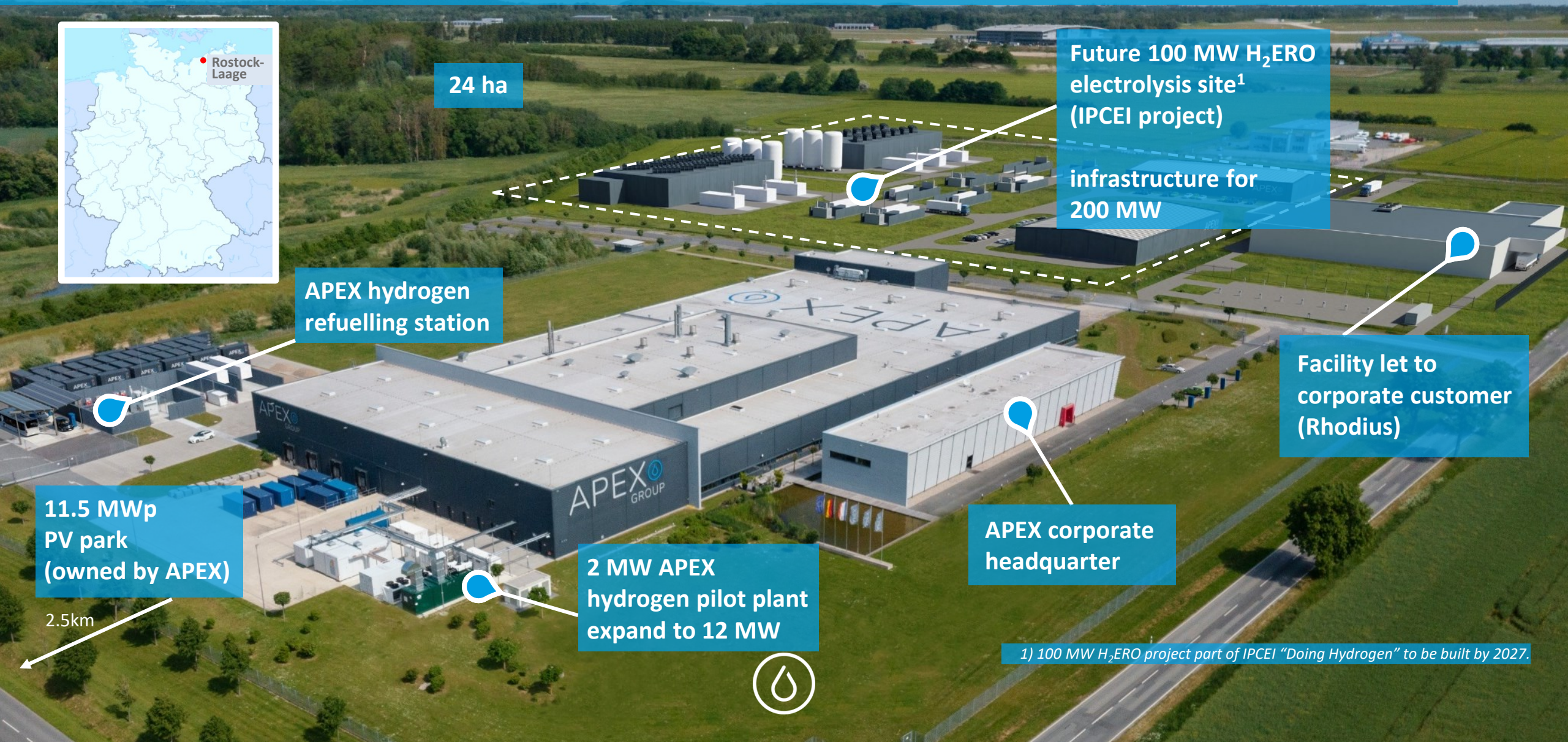
STATIONARY COMPRESSED GAS STORAGE

PORTABLE COMPRESSED GAS STORAGE & FUEL STORAGE SYSTEMS

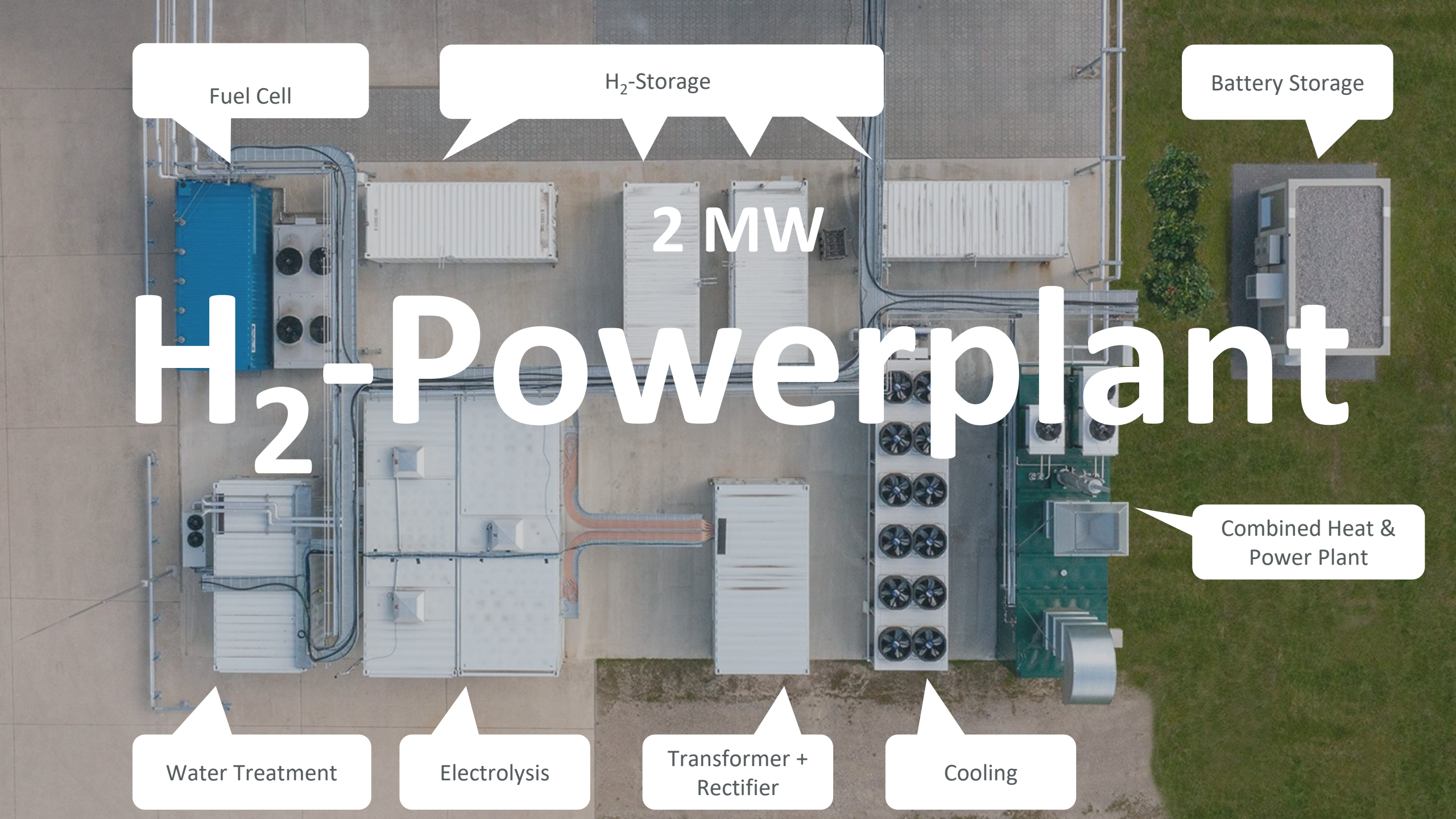
CHEMICAL STORAGE

EUROPE'S LEADING HYDROGEN PARK AS STRONG ASSET BASE

More than EUR 50m invested in strategically located state-of-the-art facilities



1) 100 MW H_2ERO project part of IPCEI "Doing Hydrogen" to be built by 2027.


Fuel Cell
H_2-Storage
Battery Storage
2 MW
H_2-Powerplant
Combined Heat & Power Plant
Water Treatment
Electrolysis
Transformer + Rectifier
Cooling

CO_2-NEUTRAL STEEL PRODUCTION

$FE_2O_3 + 3H_2$ = green steel

PROJECT DATA:

Electrolysis capacity:	10 MW	Usable oxygen:	1,440 kg/h
H_2-Storage:	600 kg	CO_2-Reduction:	21,000 t/y
Production capacity:	180 kg/h | 1,500 t/y	Implementation:	24 Months

ArcelorMittal

EWE

swb

REAL LAB H_2-WYHLEN

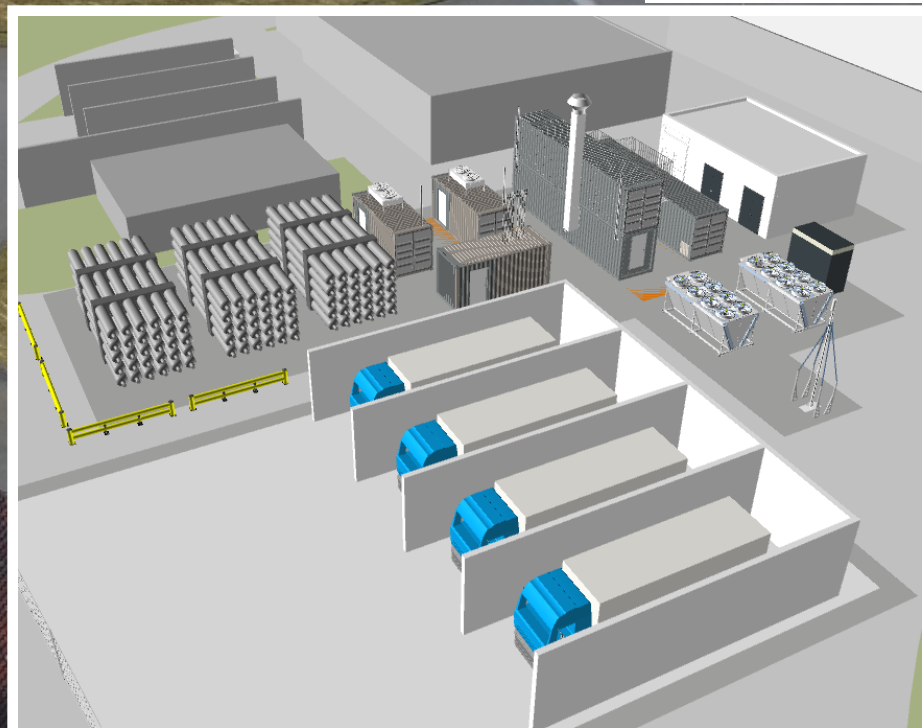
CO_2-neutral production of green hydrogen

Photo credit: Energiedienst

PROJECT DATA:

Electrolysis capacity:	5 MW	Usable waste heat:	approx. 12 GWh
H_2-Storage:	approx. 3,300 kg	Trailer filling stations:	4 Stations
Production capacity:	90 kg/h ca. 735 t/y	Implementation:	28 Months

EnBW EnergieDienst



HEIDEKRAUTBAHN

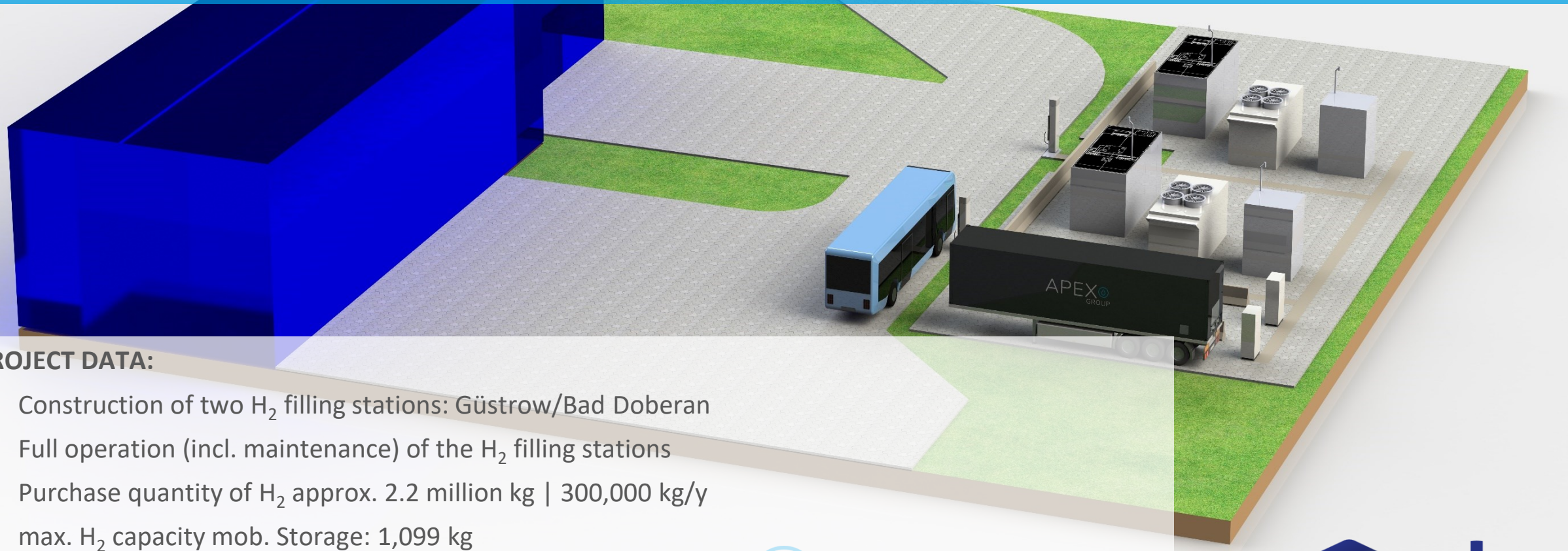
Supply and construction of a green hydrogen train refueling station

PROJECT DATA:

- Planning and construction of a train refueling station, Barnim district, Brandenburg
- Commissioning of the filling station, including training for the driving personnel and for plant/operating staff.
- Currently, ENERTRAG will be responsible for the productionsupply and delivery of green hydrogen

rebus (longest Offtake agreement in Germany 8Y)

Construction, operation incl. maintenance, repair and H_2 supply of two hydrogen filling stations for 52 buses



PROJECT DATA:

- Construction of two H_2 filling stations: Güstrow/Bad Doberan
- Full operation (incl. maintenance) of the H_2 filling stations
- Purchase quantity of H_2 approx. 2.2 million kg | 300,000 kg/y
- max. H_2 capacity mob. Storage: 1,099 kg
- max. stored quantity of H_2 on site: 2,347 kg

rebus
REGIONALBUS ROSTOCK

MOBILITY SOLUTIONS

Green H_2-filling stations for cars, buses, and H_2 trailers.

Electrolysis expansion area, e.g. „rebus“ project

PROJECT DATA:

Electrolysis capacity : 10 MW

H_2-Production rate: 180 kg/h

Filling of trailers for mobility applications.

H_2ERO – INDUSTRIAL SOLUTION

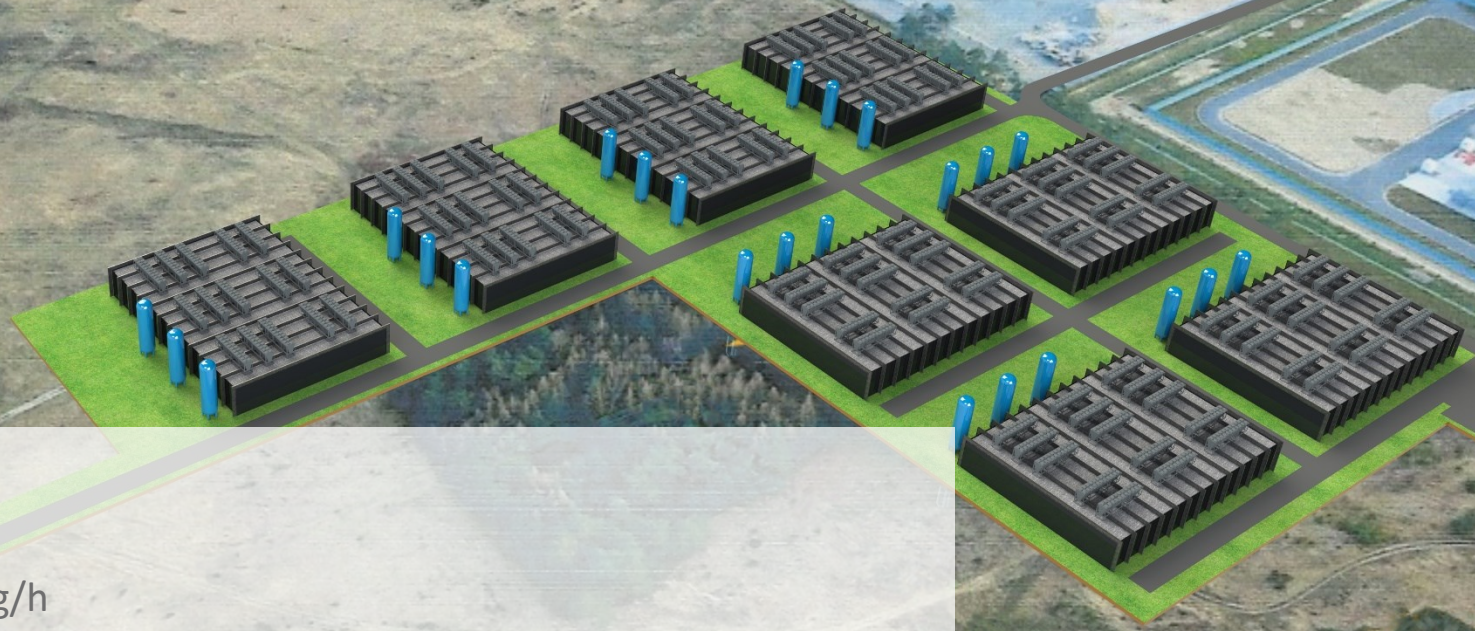
Development of a hydrogen-exclusive gas network

EUROPEAN FLAGSHIP PROJECT: APEX is part of an **Important Project of Common European Interest (IPCEI).**

DETAILS:

Electrolysis capacity:	100 MW
Hydrogen storage:	direct grid feed
Production capacity:	more than 7,500 t/y H_2
CO_2-reduction:	at least 70,000 t/y
Implementation:	24-36 months

Lubmin



DETAILS:

- Electrolysis capacity: 600 MW
- H_2-Production capacity: 10,800 kg/h
- electrical connection to the German high-voltage grid via the substation of the decommissioned Lubmin nuclear power plant
- future-proof availability of renewable energy - off-shore wind parks (northeast of Rügen) with direct power connection to Lubmin
- H_2 off-take via connection to future H_2 gas network "FLOW“, currently Gas pipelines NEL, EUGAL and OPAL, Gas net access point is NordStream 2

PROJECT OVERVIEW

Projects/Acquisitions + expected REV

2022

HyBit Bremen
- 10 MW electrolysis plant for first hydrogen project in the German steel industry

Real Lab H_2-Wyhlen
- 5 MW Electrolyser

REV: 15 Mio. EUR (contractually secured)

2023

Rebus
- Construction, operation incl. maintenance, repair and H_2 supply of two hydrogen filling stations

-> **REV: 30 Mio. EUR (expected over eight years)**
- EPC, 2,2 Mio. kg H_2

Heidekraut Train Project
- Supply and construction of a green hydrogen train refueling station

-> **REV: 6,9 Mio. EUR (BY 2023/2024)**
- EPC, one of the first hydrogen-powered rail lines in Germany

PLANT Engineering
- Majority shareholding in engineering company Plant Engineering

-> **REV: 2,1 Mio. EUR (BY 2023)**
- Expansion of the APEX team by 15 highly qualified engineers

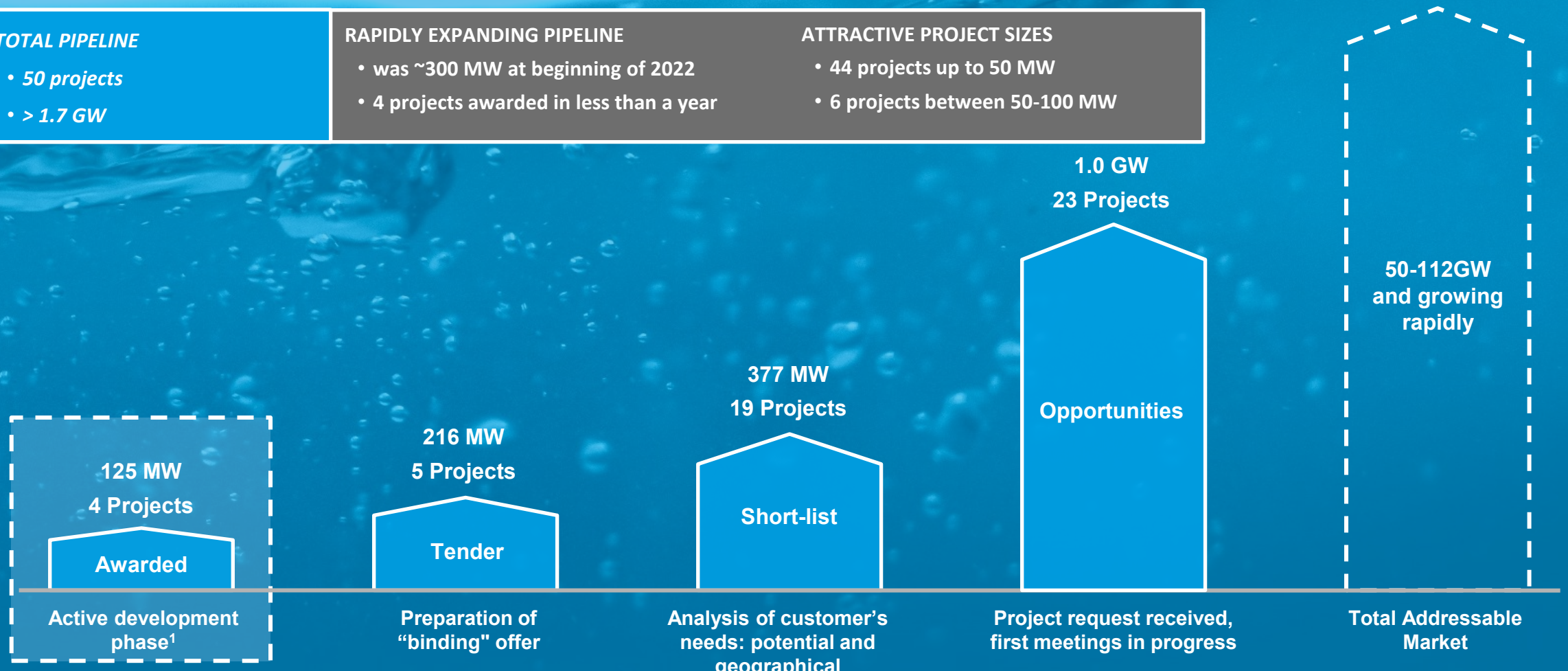
STRONG AND RAPIDLY GROWING COMMERCIAL PIPELINE

Tangible pipeline of 50 projects including more than 1.7 GW of H_2 capacity

TOTAL PIPELINE
- ***50 projects***
- ***> 1.7 GW***

RAPIDLY EXPANDING PIPELINE
- was ~300 MW at beginning of 2022
- 4 projects awarded in less than a year

ATTRACTIVE PROJECT SIZES
- 44 projects up to 50 MW
- 6 projects between 50-100 MW



1) Includes Hybit Bremen (10 MW), H_2-Wyhlen (5 MW) and H_2ERO (100 MW)

UNLOCKING SIGNIFICANT VALUE IN HYDROGEN

- Clean hydrogen market now at inflection point and poised for exponential growth
- Leading H_2 integrator pioneering developing, owning & operating hydrogen solutions
- Differentiated business model well positioned to capture market opportunities
- Operational 2 MW plant, blue-chip contracts and project pipeline of > 1.7 GW
- Clear growth strategy, anchored in sound balance sheet and access to public funding


APEX
GROUP
Green **HYDROGEN**.
Anytime. Anywhere.